

Independent Assurance Report on Animal Vital Statistics

To the Board of Directors of Ocean Park Corporation

Ernst & Young ("We") have been engaged by the Board of Directors of Ocean Park Corporation ("Ocean Park") to perform a limited assurance engagement to report on the Animal Collection Data for the period from 1 July 2021 to 30 June 2022 contained in the Animal Vital Statistics section of Ocean Park's Annual Report (the "Annual Report") for the year ended 30 June 2022 on page 45.

Reporting Criteria

The Animal Collection Data is presented according to the "Reporting Principles 2021 - 2022" ("Reporting Principles") that are set out on Ocean Park's webpage.

Ocean Park Corporation's Responsibilities

Ocean Park's management is responsible for preparing the Animal Collection Data that is free from material misstatement and is in accordance with the Reporting Principles. This includes responsibilities to design, implement and maintain internal controls that are relevant to the preparation and presentation of the Animal Collection Data that is free from material misstatement due to fraud or error. It also includes responsibility for selecting and applying policies, forming judgments and estimates that are reasonable in different circumstances and maintaining adequate records in relation to the Animal Collection Data.

Our Responsibilities

We are responsible to examine the Animal Collection Data prepared by Ocean Park and to report thereon in the form of an independent limited assurance conclusion based on our work performed and the evidence obtained. This report is made solely to you, as a body, in accordance with the terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). That standard requires that we plan and perform our procedures to obtain a meaningful level of assurance about whether anything has come to our attention that causes us to believe that (i) the Animal Collection Data is not properly prepared, in all material respects, in accordance with the Reporting Principles; and (ii) that the relevant sections in the Annual Report relating to the Animal Collection Data are not consistent with the findings of our work as the basis for our limited assurance conclusion.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies the Hong Kong Standard on Quality Control 1, "Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and other Assurance and Related Service Engagements" issued by the HKICPA and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures Performed

Our assurance procedures were designed based on our understanding of the processes used in the preparation of the Animal Collection Data and other engagement circumstances, and our consideration of areas of where material misstatements are likely to arise. We have assessed the appropriateness of the Animal Collection Data, the suitability of the Reporting Principles in preparing the data, the appropriateness of the methods, policies and procedures used in the preparation of the data and the reasonableness of estimates made by Ocean Park. Our work also comprised the following procedures:

- Obtained an understanding of the Reporting Principles adopted by Ocean Park for the preparation of Animal Collection Data in the Animal Vital Statistics Section;
- Obtained an understanding of the processes within which how the Animal Collection Data is prepared and determined through interviews with Ocean Park's registrar and relevant animal curators;
- Obtained documentations that are related to the preparation of Animal Collection Data from Ocean Park, including, but not limited to, daily operation record, animal monthly inventory report and correspondence;
- Assessed relevant sections of the Annual Report relating to the Animal Collection Data to verify consistency with the findings of our work; and
- Performed testing on selected key controls within the following data collection processes for 2021/2022:
 - Mammal, Bird and Reptile data collection process
 - Amphibian and fish data collection process

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures performed are not designed for the purposes of expressing a conclusion as to the effectiveness of the Ocean Park's process or internal control over the preparation and presentation of the Animal Collection Data.

Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that (i) the Animal Collection Data included on page 45 of the Annual Report is not properly prepared, in all material respects, in accordance with the Reporting Principles; and (ii) that relevant sections in the Annual Report relating to the Animal Collection Data are not consistent with the findings of our work.

Ernst & Young
Certified Public Accountants

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26 October 2022