

海洋公園

Ocean Park Corporation Annual Report
2006-2007 業績報告

years of
memories
年的回憶

2007

1977
Ocean
Hong Kong

香港海洋公園

Vision & Mission

Our Vision :

Ocean Park aspires to be the world leader in providing excellent guest experiences in a theme park environment connecting people with nature.

Our Mission :

Ocean Park provides all guests with memorable experiences that combine entertainment and education, while inspiring life long learning and conservation involvement. Our aim is to maintain a healthy financial status, while offering the guests a diverse range of activities at competitive prices. Ocean Park exists for the public's benefit and strives to deliver the highest standards of safety, animal care, products and guest service.

理念及使命

理念：

海洋公園力求成為一個世界級具領導地位的主題公園，為遊客帶來一個既開心又難忘的旅程，將人與大自然緊密連繫起來。

使命：

海洋公園為遊客締造兼具娛樂、教育的難忘經歷，並啟發長期學習和參與生態保育。我們的目的是致力維持財政穩健，以合理的收費為大眾提供多元化的活動。海洋公園以公眾利益為依歸，致力於安全、動物護理、產品及遊客服務方面表現最高水平。



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公司資料

Corporate
Information





Board of the Ocean Park Corporation 海洋公園公司董事局

Chairman

Dr. Allan ZEMAN, GBS, JP

主席

盛智文博士

Deputy Chairman

Mr. Kevin WESTLEY

副主席

韋智理先生

Members

成員

Commissioner for Tourism (or her representative)
旅遊事務專員 (或其代表)
Ms. AU King-chi, JP
區璟智女士

Ms. Shirley CHAN Suk-ling (appointed on 1 January 2007)
陳淑玲女士 (於2007年1月1日被委任)

Ms. Judy CHEN Qing
陳晴女士

Mr. IP Shing-hing, JP
葉成慶先生

Prof. JIM Chi-yung, JP
詹志勇教授

Mr. Leo KUNG Lin-cheng
孔令成先生

Permanent Secretary for Home Affairs (or her representative)
民政事務局長 (或其代表)
Mrs. Carrie LAM, JP
林鄭月娥女士

Mr. LAU Siu-hong, Freeman
劉小康先生

The Hon Patrick LAU Sau-shing, SBS, JP
劉秀成議員

Mr. LEE Yuen-kwong
李元剛先生

Mr. Adrian LI Man-kiu
李民橋先生

Permanent Secretary for the Environment, Transport and Works
(Works) (or his representative)

Mr. LO Yiu-ching, JP (appointed on 10 March 2006 and
proceeded on pre-retirement leave on 19 September 2006)
盧耀楨先生 (於2006年3月10日被委任及在2006年9月19日
開始退休前休假)

Mr. Mak Chai-kwong, JP (appointed on 19 September 2006)
麥齊光先生 (於2006年9月19日被委任)

Ms. LUI Wai-yu, Paddy
呂慧瑜女士

Secretary for Financial Services and the Treasury
(or his representative)

財經事務及庫務局局長 (或其代表)
Mr. Frederick MA Si-hang, JP
馬時亨先生

Mr. Thomas J MEHRMANN
苗樂文先生

Prof. Nora TAM Fung-ye
譚鳳儀教授

Dr. Eden WOON Yi-teng JP (resigned on 31 Dec 06)
翁以登博士 (於2006年12月31日離任)

Mr. James E. THOMPSON, GBS
詹康信先生



Members of the Board act in an entirely honorary capacity and have received no emoluments in the year under review. No members have had, during or at the end of the year, any material interest from any contract of significance as a result of business at Ocean Park.

Directors' and Officers' Liability Insurance is in place for its Board Members and management team.

各董事局成員均為義務性質，在年內並無領取酬金。各成員於年內或於年結時對海洋公園業務之任何重要合約均無實際利益。海洋公園有為董事局及管理階層成員，提供責任保險。



2007
Park
香港海洋公園



Ocean Park Management Team

海洋公園公司管理成員



Chief Executive
Thomas J. Mehrmann
行政總裁 苗樂文



Executive Director,
Zoological Operations
& Education
Suzanne Gendron
動物及教育執行總監 蔣素珊



Deputy Chief Executive &
Chief Financial Officer
Matthias Li
副行政總裁暨首席財務總監 李繩宗



Executive Director,
Design & Planning
Alex Chu
設計及策劃執行總監 朱瀾



Executive Director,
Sales & Marketing
Paul Pei

營業及市務執行總監 貝寶華



Executive Director,
Operations
Alan Chan

公園管理執行總監 陳銘安



Executive Director,
Engineering
George Tso

工程執行總監 曹志強



Executive Director,
Project Development
Randy Kalish

工程項目發展執行總監 祈禮仕



Human Resources Director
Brian Ho

人力資源總監 何勉義



Executive Director, Revenue
Joseph Leung

園內營銷執行總監 梁啟誠



Ocean Park Management Team
海洋公園公司管理成員

主席獻詞



Chairman's
Message





Chairman's Message

A Year of Exciting Times and Record-Setting Results

It has been a landmark year of inspiring achievements and auspicious celebrations for Ocean Park and the community, with a robust economy, record levels of inbound tourists, the spirited anticipation for the celebration of the 10th anniversary of the Hong Kong Special Administrative Region (HKSAR), and the successful refurbishment of the Hong Kong Jockey Club Giant Panda Habitat, as well as our 30th anniversary celebrations. We also ushered in a new era in Hong Kong tourism by breaking ground on our Master Redevelopment Project (MRP), as we continued to achieve historic highs in

attendance and revenues. All of the above affirms the tourism initiatives of Hong Kong, the power of the mainland market, and our unique positioning as Hong Kong's very own world-class themed attraction with strong conservation and educational values.

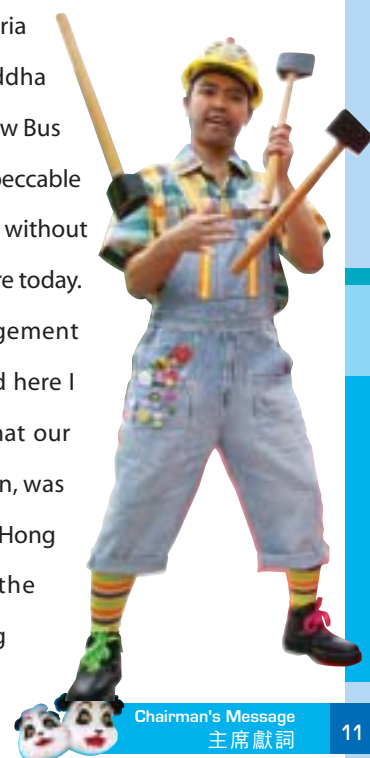
We want to thank everyone in Hong Kong for participating in our 30th anniversary celebrations, in particular, those who shared and showcased their memorabilia with the Park. These collective memories reflected our generational value, and it is touching to see the strong emotional bond the people of Hong Kong share with Ocean Park.





This bonding, as well as the support from visiting guests, helped Ocean Park to surpass our previous attendance record of 4.38 million in just 10 months and 2 days into our fiscal year. As our 2006/2007 fiscal year drew to a close, we achieved 4.92 million, which moves us up the industry list as one of the most popular theme parks in the world. Going forward, our multi-phased MRP strategy will allow us to steadily grow our market presence in Hong Kong, and to continue working with our city in establishing further impact on markets in mainland China, Asia and beyond. Through unveiling fresh new products at strategic times over the next six years, such as SkyFair Plaza with the SkyStar - the first and only helium balloon ride attraction in Hong Kong - we are well-poised to cultivate a bolder brand equity across our target markets, which will ultimately spark further growth in attendance and spending at the Park.

Ocean Park means different things to different people, and I am gratified to see that we received not only international recognition as one of the world's "50 Most Visited Tourist Attractions" in Forbes Traveler, but that we are also close to the hearts of the children of Hong Kong. Recently, 200,000 local students named Ocean Park as their favourite Hong Kong landmark, alongside the Victoria Harbour, the Peak, and the Big Buddha on Lantau Island, in a survey by Yellow Bus magazine. Here I must thank our impeccable staff at the Ocean Park Corporation, without whom we would not be where we are today. I must also commend our management team for their solid leadership, and here I am particularly pleased to note that our Chief Executive, Mr. Tom Mehrmann, was named "Director of the Year", by the Hong Kong Institute of Directors, in the Statutory / Non-profit distributing organisation category.



The popularity of Ocean Park is firmly rooted in our founding mission to connect people with nature through memorable animal encounters, as well as educational and entertaining programmes. With environmental issues looming worldwide and rising concern over global warming, we feel that now more than ever, as a wildlife-based theme park, it is our responsibility to reach out to the community by promoting conservation values and "green" initiatives.

Our commitment to the environment is the inspiration behind programmes such as our annual Animal Close Encounters month. We leveraged on the popularity of the event and our animal ambassadors to deliver key messages on conservation and on concerted ways to positively affect reductions in global warming. Whether it is our animal programmes or our green purchasing policy, we will continue to underscore our commitment to promoting conservation and environmental awareness with pioneering, animal-oriented programmes that are both educational and engaging. This is what differentiates us and this is what makes us stand out as Hong Kong's "People's Park".





Moving on to another major highlight for Hong Kong as well as Ocean Park, earlier this year we welcomed the official announcement from the Central People's Government that two young pandas were to be given to the people of Hong Kong, with Ocean Park as the entrusted care giver, to celebrate the 10th anniversary of the HKSAR. I had the honour of visiting Beijing and signing the agreement on the implementation of this historic gift with the Director of the Wolong Nature Reserve Administration, Mr. Zhang Hemin, with the former Secretary for Home Affairs, Dr. Patrick Ho, and the leader of the State Forestry Administration, Mr. Zhao Xuemin, as witnesses.

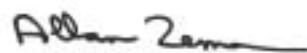
The young pandas symbolise the closer ties shared between Hong Kong and the mainland today, and Hong Kong could not have asked for better animal conservation ambassadors than a second pair of national treasures. In light of the young pandas' arrival, we signed a related agreement with our partners at the Wolong Nature Reserve Administration to co-operate on the nursing, breeding and research of giant pandas. We are also in full support of the ongoing effort by the Ocean Park Conservation Foundation, Hong Kong to raise HK\$10 million over the next five years to fund giant panda research and habitat conservation projects in mainland China.



Meanwhile, back in the boardroom, we will continue the feasibility studies on hotels around Ocean Park, and explore other exciting tourism initiatives in the pipeline that will enable us to support the quest to make Hong Kong a destination of choice for tourists.

We have continued to reach new heights at Ocean Park for three consecutive years, and I must once again thank the Hong Kong people, our overseas guests, the tour operators, our business partners, the HKSAR Government, the Hong Kong Tourism Board, our friends in the media, Members of the Board of the Ocean Park Corporation, and last but not least, all our staff.

According to the 2006 World Travel & Tourism Council (WTTC) report on China, China Hong Kong SAR and China Macau SAR - within ten years China will become the second largest Travel & Tourism economy in the world. It is clear that China's travel and tourism industry is moving at the speed of light. Hong Kong is a key player within the Pan Pearl River Delta region, and we are honoured to be a part of this astounding process. We look forward to sharing our growth through new offerings to be unveiled according to the Ocean Park MRP, and will continue to contribute towards sharpening the city's competitive edge by combining our strengths to develop tourism with other tourist icons in Hong Kong. We hope the community will join us on this fulfilling journey, as we expect to celebrate many more record-breaking years to come and stay committed to our core values of "Connecting People with Nature".



Dr Allan Zeman

Hong Kong



主席獻詞

屢創高峰 振奮人心

對於香港和海洋公園來說，今年著實是「大豐收」的一年！整體經濟蓬勃暢旺、訪港旅客數字節節上升，適逢今年慶祝香港特別行政區成立十周年，全城齊心慶賀回歸。而海洋公園也喜事重重，我們除了慶祝三十周年紀念這個大日子外，亦成功翻新香港賽馬會大熊貓園。海洋公園本年度的入場人次及盈餘再創高峰，而公園之全新發展計劃亦已正式動工，標誌著香港旅遊業邁向新紀元。以上種種成就，皆肯定了香港旅遊業積極進取的發展方向、內地市

場的強大潛力，以及海洋公園獨特的品牌定位——「寓教育及保育於娛樂」，使之成為真正屬於香港人的世界級主題景點。

我們感謝所有曾參與海洋公園三十周年慶典的人士，特別是貢獻出極具紀念價值、在海洋公園拍下的私人珍藏照片公諸同好的一群。每幀照片，每個懷念，凝聚著不少集體回憶，見證了海洋公園與我們一起成長。那份情誼，怎不教人深深感動。



憑著這份與港人同心的連繫，加上外地遊客的熱烈支持，海洋公園在短短十個月零二天便打破去年全年的四百三十八萬入場人次紀錄。在二零零六至零七年整個財政年度，我們共錄得四百九十二萬入場人次，更躋身國際，成為全球其中一個最受歡迎的主題公園。展望將來，我們深信分階段進行的全新發展計劃除了能提升海洋公園的本土市場地位外，更能與香港繼續並肩馳騁，進一步在中國內地、亞洲以至全球各地建立超凡信譽。隨著海洋公園全新發展計劃中各項新設施於未來六年逐步落成，如香港首個及唯一一個氦氣球景點——「七彩昇空天地」內的「七彩昇空飛球」，可見我們已準備就緒，為海洋公園豎立更鮮明獨特的品牌形象，於未來吸引更多遊人造訪及助長園內消費。

海洋公園對不同人帶來不同的意義。海洋公園喜獲福布斯(Forbes Traveler) 列為全球「五十個最多遊客到訪的景點」之一，足見海洋公園享譽國際。與此同時，海洋公園亦同樣廣受本地孩童的愛戴。二十萬名本地學生在《黃巴士》

雜誌舉辦的一項調查中，揀選了海洋公園為他們最喜愛的香港地標之一，其他當選的地標還包括維多利亞港、山頂和大嶼山天壇大佛。在此，我必須感謝園內每一位員工的同心努力，締造出海洋公園的傑出成就。我更要嘉許一眾管理層的英明領導，讓海洋公園屢創佳績，並且非常高興能宣佈，海洋公園行政總裁苗樂文先生獲香港董事學會頒發「法定／非分配利潤組織」組別之「傑出董事」榮銜。

海洋公園的成功與其矢志「讓遊人與大自然聯繫」的宗旨息息相關，透過給予遊人與動物近距離接觸的機會，以及集教育娛樂一身的活動，使海洋公園廣受遊人歡迎。現今全球環境問題逼在眉睫，各地亦提高對全球暖化的關注。我們作為以動物為主的主題公園，向社會宣傳保育訊息及身體力行支持環保更是責無旁貸。

我們對保護環境的熱忱啟發了許多活動項目，如每年一度的「海洋公園動物全接觸」保育月，透過廣受歡迎的活動及提供近距離與動物保育大使接觸的機會，致力向公眾推廣保育環境的意識及緩和全球暖化現象的方法。不論是動物保育活動或是環保採購政策，我們將繼續以這些創新、以動物為主、引人入勝兼具教育意義的保育活動，實踐宣揚保育訊息及環保意識的承諾，這亦是海洋公園與其他主題公園不同的地方，並且凸顯海洋公園是真正屬於香港人的主題公園。





另一件屬於香港和海洋公園的矚目盛事，就是在今年較早前中央政府為慶祝香港特區成立十周年，正式宣佈送贈兩頭年幼的大熊貓瑰寶予香港，並委任海洋公園為託管單位。我很榮幸獲邀到北京，在前民政事務局局長何志平先生和國家林業局局領導趙學敏先生的見證下，與四川臥龍自然保護區管理局局長張和民先生簽署託管這份具重大歷史意義的禮物。

一對年幼的大熊貓象徵著內地與香港更緊密的關係，而這第二對送港的國寶，更是香港最佳的動物保育大使。隨著這對年幼大熊貓的到臨，海洋公園與臥龍自然保護區簽署相關協議，共同於大熊貓飼養、繁殖及科研等方面合作。我們亦全力支持海洋公園保育基金的持續承諾，在未來五年籌集港幣一千萬元，以資助中國研究大熊貓及保育其生態環境之項目。

與此同時，我們將繼續研究於海洋公園一帶發展酒店項目的可行性及發掘更多精彩刺激的旅遊項目，使香港成為遊客的旅遊首選目的地。

海洋公園連續三年獲得破紀錄的成績，實有賴香港市民、海外遊人、旅遊業界、合作夥伴、香港特區政府、香港旅遊發展局、各傳媒友好、海洋公園董事局成員，以及海洋公園全體員工共同創建的，本人再次向各位致以衷心感謝。

根據世界旅遊及旅行理事會的《中國、中國香港暨澳門特別行政區報告2006》，中國將在十年內躍升為全球第二大旅遊經濟體系。明顯地，中國的旅遊業正迅速發展。香港於泛珠江三角洲旅遊業界擔當重要角色，海洋公園十分榮幸能成為當中的一份子。我們熱切期待透過海洋公園全新發展計劃即將完成的全新項目，以及與香港其他旅遊業代表合作，結合各方所長，強化香港的旅遊優勢。我們期待與社會一起見證更多開創紀錄的時刻來臨，同時堅守「讓遊人與大自然聯繫」的使命，成為遊人與大自然世界的橋樑。

Allen Zeman

盛智文博士

香港



Chairman's Message
主席獻詞



行政總裁報告

Chief Executive's
Statement





Chief Executive's Statement

Proudly Going Where Ocean Park Has Never Been Before

We entered our 30th anniversary year in jubilant style, having recorded the best year in the 30-year history of Ocean Park. It was also in this year we welcomed young pandas Ying Ying and Le Le, which joined our resident national treasures and conservation ambassadors, An An and Jia Jia. In order to reach out for more audiences to experience the differential offerings of Ocean Park, we have actively expanded our footprint in mainland China, while our Master Redevelopment Project (MRP), continues to proceed full steam ahead back home.



Achieving Record New Heights

Having laid down key strategic objectives for 2006/2007 towards maintaining the Park's marketing appeal and operational efficiency, while enabling all our guests to connect with nature, we achieved a record attendance and touched the lives of 4.92 million guests with the stunning surroundings, thrilling entertainment and inspiring animal conservation ambassadors at Ocean Park.

We also achieved record in-park revenue of HK\$225.7 million, and record admission revenue of HK\$619.3 million, marking increases of 28% and 12% respectively. Furthermore, the higher earnings, coupled with prudent expense management, allowed the Park to set a new record for surplus achievement of HK\$171.3 million, signifying a 9% increase from the HK\$156.5 million surplus of last year.

The numbers speak for themselves, and they are testament to the continuous improvement and hard work by our team, to focus on what is relevant to the market, while remaining firmly grounded in our founding heritage: to promote wildlife conservation through quality edutainment, and offering great value for our guests.





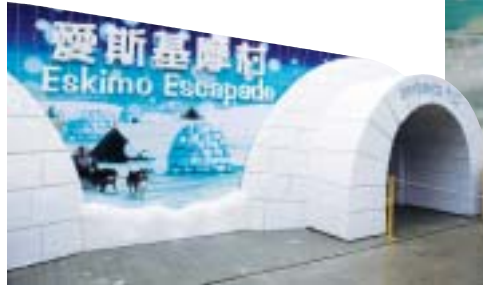
Seasonal Events to Win our People's Hearts

We are first and foremost Hong Kong's "People's Park," and in addition to upholding our mission to connect people with nature and wildlife, we are committed to giving our guests what they want, when they want it most. It was heartening to review that we have continued to be a popular choice for our guests not only for seasonal festivals, but also for personal celebrations, as exemplified by the growing success of our diverse range of wedding, anniversary and birthday packages that incorporate the special appearances by our animal ambassadors at Ocean Park.

One of our key strategies for product success was to introduce bigger and better festive events, as well as new shows and attractions, which were supported with creative promotional campaigns.

As such, our value-added programmes and the strategic timing of our "Big Five" annual events became major drivers towards our record-topping attendance figures. Whether it was Summer Splash in July and August, Ocean Park Halloween Bash in October, Christmas Sensation in December, Lucky Lunar Fiesta from late January to February, or Animal Close Encounters in April and early May, each of our "Big Five" annual events achieved unprecedented new heights in attendance in 2006/2007. And this January, our 30th anniversary month, we presented an additional seasonal event, a food, music and flower-themed extravaganza called "Celebration of The Senses", which coincided with the Lucky Lunar Fiesta celebrations and the opening of SkyFair Plaza.





Staying true to our pledge to bring about unique guest experiences, we scoured the world for class acts. Our fiscal year kicked off with Caribbean Summer Splash, a vibrantly cultural carnival punctuated by hot, Latin beats. In stark contrast was the icy cool polar-themed Christmas Sensation, featuring Spellbound on Ice, a Las Vegas style ice-skating and illusion extravaganza. And for Easter, we presented the artic wolves, foxes and a collection of exotic amphibians as part of our Animal Close Encounters programme, which was themed on our key message, "WE WANT YOU - to help alleviate global warming".

Additionally, we worked with popular retail partners and introduced different promotions that tied in with each of our

annual events to add a sprinkling of surprises and rewards to enrich the Ocean Park experience for our guests and keep them wanting to come back for more.

To make way for new and exciting attractions under the MRP, we saw the closure of Conservation Square, Caverns of Darkness, Dinosaurs Now and Then, Butterfly House, Goldfish Pagoda, the Main Entrance facility and its related food and retail outlets by the final quarter of 2006. In addition, the Hong Kong Jockey Club Giant Panda Habitat had to undergo extensive renovation from January to June 2007 to accommodate two more panda residents. This added to our ongoing challenge of maintaining the entertainment capacity of the Park.

One of our key strategic initiatives was to develop the Tai Shue Wan area into a major event venue. And for the first time ever, we used this area as the centre stage for Halloween Bash 2006, followed by Spellbound on Ice, and our Animal Close Encounters attractions.

Meanwhile, the planned redevelopment of Ocean Park Square at the Lowlands also materialized. Coinciding with Chinese

New Year celebrations, the SkyFair Plaza was launched along with SkyStar, the iconic 22-metre diameter helium balloon, accompanied by themed interactive retail experiences, games, attractions, and a new Food Court. We also introduced more atmospheric entertainment throughout the Park to add critical mass to the Park's entertainment offerings, with clown artists, stilt-walkers, jugglers, and of course, our mascots.



Making An Imprint In The Local and Mainland Consumer Markets

Our growth strategy in terms of attendance included maintaining a close and good working relationship with all local tour operators in Hong Kong, as well as developing closer ties with mainland wholesalers and tour operators.

Throughout the year, we paid numerous visits to our local supporters to show our appreciation, and to exchange ideas

of co-operation. With our mainland neighbour contributing almost 50% of our total attendance, we also made substantial investments to ensure Ocean Park always remained on their itineraries. We mobilized the Sales, Marketing and Public Affairs teams, and together we visited key mainland markets such as Beijing, Shanghai, Nanjing, and Hangzhou, meeting with leading representatives of the tour trade as well as the travel media. We also launched our very own thematic television advertisement in Shanghai, one year after our first foray into people's homes via the television networks in Guangzhou.





The key milestone to mark our presence in mainland China would be the establishment of our Guangzhou Representative Office in August 2006. We recruited staff locally, and set up a nationwide hotline to serve guests and the travel trade in the mainland. The team at our Guangzhou office worked with different travel operators and launched a series of road shows at high traffic shopping malls and local carnivals, reaching out to tens of thousands of consumers.

Another key area we focused on throughout 2006/2007 was



to bring Ocean Park closer to the doorsteps of our guests in Southern China by actively developing hassle-free, "door-to-door" transportation packages to and from Ocean Park, via bus, rail and ferry links.

We invested substantially in mainland promotion activities, and we will continue to strengthen our presence in the mainland market by teaming up with key tour operators and exploring new opportunities, such as the opening up of the Hong Kong-Shenzhen Western Corridor.



Inbound tourists to Hong Kong from emerging regional markets such as Thailand, India, Malaysia, Singapore, the Philippines, and South Korea, have continued to gather momentum, and we will target these opportunities with specific campaigns, independently and alongside the Hong Kong Tourism Board, to further develop Hong Kong as a destination of choice.





A Record Year in Food & Retail Innovation

We have had a fantastic year in terms of food and retail, achieving a 38% revenue increase in the former, and 25% in the latter. This happened in accordance with the roadmap laid down to improving our products and service to better serve our guests.

From the catering side, Bayview Restaurant and the Terrace Cafe, which just marked their first full year of operation since launching in April 2006, contributed significantly to our financial achievements, thanks to the right menu mix to satisfy different palates.

We also introduced a new menu concept by converting the existing ice cream outlet at the lower landing of the escalator at Tai Shue Wan, into MK Noodle Shop, an authentic "Hong Kong-style noodle bar and herbal tea stall." This revamp was well-received by our guests who liked to relax at this alfresco dining area.

In line with the Park's redevelopment plans, the McDonald's Restaurant at the Lowlands had to close. In its place, we opened the food court at SkyFair to maintain the catering capacity, in addition to introducing more mobile food carts at high traffic areas.

Furthermore, Ocean Park's proprietary brand of beverages was launched with the goal to maximize selling potential and to reinforce brand awareness. Efforts were also made to "bring food to our guests" by bolstering our catering capability to serve convenient and tasty favourites, such as chicken drum sticks, hot dogs and cold drinks, at show areas and at queue zones.



In fact, our Head Chef and Ocean Park's "Star of the Month for Heart of the Park" was the Silver Medalist at the Hong Kong International Culinary Classic 2007. This speaks volumes about the caliber of the people we have on our food team.



The same meticulous efforts were made to refresh our retail offerings, and through creative product development by in-house and local talents, combined with effective buying practices, the Retail Department was able to grow gross revenues and per capita spending by a significant margin.

We opened new shops, photo booths, and game stalls in strategic positions next to key new attractions, including the new Main Entrance and SkyFair Plaza. We also re-themed and

refurbished our existing, top-performing retail areas, at the Hong Kong Jockey Club Giant Panda Habitat and at Treasure Palace by the Tai Shue Wan exit. Joining our classic bestsellers at these outlets were thousands of newly-launched own-brand souvenir items, depicting the icons and resident animal ambassadors at Ocean Park.

Last but not least, substantial investments were made to bolster the service culture of the staff from both the food and retail sectors.



Pioneering Conservation Values Through Education

Along with conservation, quality educational programmes featuring engaging, live animals remain the strongest cornerstone of Ocean Park's success. This is our primary differentiating quality that has continued to provide enlightening entertainment and indelible memories for our guests. To complement these prime assets, our creative strategy is to connect our guests with nature through innovative animal exhibits and personal exhibit interpretations, and to inspire them to actively participate in the conservation of biodiversity and precious natural resources. For example at our six exhibit areas, we delivered close to 7,000 daily interactive narrations through our animal conservation ambassadors.



Our education arm, Ocean Park Academy Hong Kong (OPA,) also reported a fruitful 2006/2007 term with close to 45,000 students, teachers and parents benefiting from the programmes. Another worthwhile programme we offered to invest in today's students was the Project-based learning at Ocean Park (POP). Using our existing resources from nature, this programme provided student training in presentation skills, as well as team-building and personal development - while increasing their knowledge in marine biology.

OPA's Summer School Camps, with topics such as "Meet Our Animal Friends", "Private Lives of Animals", "Animal Exploration", and "Ocean Park Apprentice", were perennial sell-outs, especially those that offered opportunities for parent-child experiences. This was testament to the relevance of the product to aspiring youths and eager parents in search for unique and enriching extra-curricular programmes, under safe and well-cared-for circumstances. The diversified and fun-filled environs of Ocean Park, and our integrated and sustainable approach, have proven to be further bonuses welcomed by learners of all ages.





More Show Value

As we have proceeded with our MRP, it was inevitable that some construction works would occur near guest areas. To keep our guests focused on having a good time at the Park, our Design and Planning team capitalised on our Park's well-recognised icons and mascots and devised visually striking and upbeat graphics, to represent our future.

Our team also masterminded the revamping of Kid's World by the use of vibrant colours and graphics to theme the entire area, with a stunning new archway at the Kid's World entrance beckoning guests to enter. In addition, a new Animal Story Corner and an Interactive Shadow Play area featuring the Playmotion system were opened to enrich guest experiences.

The outstanding craftsmanship by our Landscaping team was also prominent throughout the Park. To name one noteworthy example, during the celebration of our 30th

anniversary, the entire Park was transformed into a blossoming showcase of all 30 breeds of "Ocean Park's Flower of the Year", from 1977 to 2007. Another moment of pride for us was when our team won the Special Award for Outstanding Exhibit in Landscape Display at the prestigious Hong Kong Flower Show 2007, organised by the Leisure and Cultural Services Department.

Nonetheless, for this year, the most challenging feat we faced was undoubtedly the extensive conversion of the Hong Kong Jockey Club Giant Panda Habitat with a bold new exterior and a reconfigured interior to accommodate young pandas Ying Ying and Le Le, in addition to the existing residents, An An and Jia Jia. Completing the project in less than six months was not only a stroke of engineering ingenuity but also a testament of the "can do" spirit of our team at Ocean Park. More about this subject is carried in the "Further Landmark Moments" section.



Service with a Smile

At Ocean Park, our success is a reflection of the dedication and hard work of our team, and we make every effort to cultivate our best assets, so that all of us, from the front line to executive management, greet each of our guests with a smile that is from the heart.

As Ocean Park moves forward with the MRP, towards a new, world-class theme park, change management is needed to guide and prepare the staff for the imminent growth of the Park. With this in mind, we rolled out the Ocean Park Competency Model, to align organizational values and strategies with the future people requirements for the Park. We also mapped out different types of training and development models that suited our staff's learning pace and needs for growth.

In addition, we introduced the Fun Learning series, which offers a wide variety of dynamic learning and development opportunities for staff. We also bolstered our staff loyalty initiatives by launching the "Shining Spot" award programme, which gives immediate recognition to individual members of staff who get caught "doing things right" at Ocean Park. We recognise these top performers at Star Award Presentation Ceremonies, All Staff Communication Meetings, Chief Executive Exchange sessions, and last but not least, at our annual Staff Appreciation Night - generally held on the eve of our Halloween Bash so that all our staff will be the first to experience the haunted offerings. These occasions were also opportunities for the executive management to report on Park developments, and to hold direct dialogues with our staff.

On top of these gatherings, our Annual Staff Dinner offered another chance for the executive management to shed our business attire as we entertained and rewarded our staff over an evening of music, entertainment, and good times.

And the results of our staff loyalty initiatives have been extremely promising: staff retention rate stood at a remarkable 90%, and 20% of Ocean Park's workforce have been with the park for 20 years or more, growing with the Park from entry level positions onto higher ranks.

We want all of our staff to be fully-engaged, and happy with working at Ocean Park. With this, the senior leadership remains committed to keeping Ocean Park the "employer of choice", and we will achieve this objective by being a caring management team.





Quality Animal Management

The overriding goals for Ocean Park in this area were to maintain the health of the animal collection, meet our guests' needs, and to uphold the Park's reputation as a leader in the region for animal care, conservation advocacy and educational programmes.

For the fiscal year, the Park's collection consisted of over 40 marine mammals, four giant pandas, six Asian river otters, close to 900 birds, 2,000 marine and freshwater fishes, and over 5,000 insects, invertebrates, amphibians, and reptiles. Out of more than 460 resident species, 48 are considered to be threatened or endangered.

Successful reproduction has added one bottlenose dolphin, one Californian sea lion, one harbour seal, and 13 sharks and rays over the past 12 months. Our bird family has also grown, with 12 species hatched, including six CITES (the Convention on International Trade in Endangered Species of Wild Fauna and Flora) listed species: scarlet ibis, Nicobar pigeon, salmon-crested cockatoo, white cockatoo, eagle owl and hill mynah.

Maintaining the health of these animals is paramount, and we invest our resources accordingly to train staff and to maintain the very best quality throughout our facilities at the Park.



In recognition of our expertise in marine mammal veterinary and animal husbandry, the government solicited our support, and Ocean Park Conservation Foundation, Hong Kong (OPCFHK) - the conservation arm of Ocean Park - signed a memorandum of understanding with the Agriculture, Fisheries and Conservation Department (AFCD) to assist them with all marine mammal stranding projects. To date, the AFCD has used the Park's expertise and support at close to 50 stranding sites, and our team conducted detailed necropsy reports for each case. This was a significant responsibility, which helped to raise our profile as leaders for conservation in the community, and to build the credibility and reputation of the Park.



Master Redevelopment Plan in Action

We broke ground with our MRP amidst great fanfare in November 2006, with the then Financial Secretary of the HKSAR Government, Mr. Henry Tang, dotting the eyes of the lions with our chairman, Dr. Allan Zeman. On that auspicious note, we all looked forward to the launch of further attractions in eight phases over the next six years, taking the current Park offerings of over 35, to more than 70 upon completion of the project.

Since then, we have completed much of the groundwork necessary for the initial phases, which was covered in the previous section, "Seasonal Events To Win People's Hearts."

The launch of SkyFair Plaza - which was part of Phase One of our MRP - was a product of great co-operation and determination by all at Ocean Park, including our contractors, to meet new challenges head on. With the infrastructure and necessary licensing requirements completed for Hong Kong's first and only helium balloon attraction, we also trained eight Competent Persons from our existing talent pool to pilot SkyStar. The SkyFair Plaza welcomed eager crowds and helped drive the record attendance for the Chinese New Year season.

Closely following, we unveiled our new, but temporary, Main Entrance in March 2007. Its eye-catching archway will be the gateway for our guests to many unique Ocean Park experiences over the next two to three years, symbolically ushering in all the great attractions that will be introduced as we proceed with our MRP.



Here, it should be stated that this temporary Main Entrance project was literally an overnight switch-over, with all the guest and ticketing functions at the original Main Entrance seamlessly transported to the temporary Main Entrance in one night between operating days, without a single technical problem. The following morning, guests stepping off their coaches were welcomed by a vibrant new entrance, and

naturally proceeded to snap photographs of the colourful surroundings, totally unaware of the major transformation that took place overnight. These are the moments that define our team, and exemplify the pride everyone feels at the Park.



Further Landmark Moments

2006/2007 will undoubtedly remain a watershed year for Ocean Park in years and decades to come, as we were also able to share an exhilarating "Double Celebration" with all of Hong Kong, through our year-long 30th anniversary festivities, and through being a key participant in the preparation for the celebrations of the 10th anniversary of the Hong Kong Special Administrative Region (HKSAR).

We kicked off the calendar year 2007 in spectacular style with a park-wide party to celebrate our 30th anniversary. It was a tremendous honour to have our Chief Executive of the HKSAR, Mr. Donald Tsang, joining us at Ocean Park for our gala party on 26 January, along with the representatives and members of the community from the 18 districts of Hong

Kong. Hong Kong music legends Joe Junior, Christine Samson and Elisa Chan provided the fabulous soundtrack to the evening to celebrate the Park's colourful history and relive highlights in the city of the past three decades.

In the midst of such a soaring moment in our Park's history, we also welcomed the fantastic news that the Central People's Government had decided to give a pair of young pandas to the people of Hong Kong, and that Ocean Park was entrusted to be their caregivers, in celebration of the 10th anniversary of the establishment of the HKSAR. It was a defining moment for us, as the Park immediately assembled and mobilized forces to oversee and execute the monumental undertaking of getting the habitat ready for four giant pandas in six months, in time for the July 1 reopening.





To see the entire Park rallying together to realise an almost impossible historic mission, while maintaining superb day-to-day park operations, was a pride-inducing experience, and a fine salutation to our incredible team at Ocean Park. Ocean Park would also like to extend its appreciation to the government authorities, our consultants and contractors, as well as the experts from the Mainland, who helped make this happen.



Charting the Future Course

To conclude, we were able to touch the lives of millions through our efforts to connect our guests with nature through education, presented in creative platforms. We are also fully aware that all of us, as one community, are facing the issues of changing climate conditions, and we intend to put even greater effort into leveraging the differential qualities of our Park's vision, mission, and natural assets, to work diligently towards strengthening people's awareness on environmental and conservation values.

At the same time, we will strive to maintain our robust financial performance so that we can be self-reliant and be able to reinvest in the Park for better facilities and further enriching programmes for our guests. The quest will continue as we create memorable and exceptional experiences, while working towards reaching new heights in entertainment value and attendance, not only as Hong Kong people's favourite theme park, but as a key player of Hong Kong tourism initiatives within a world-class city and tourist destination.

Here, I would like to thank again all the people and organisations that made this year a huge success, and we will work relentlessly to maintain your continuing trust and support.

Tom Mehrmann
Hong Kong



行政總裁報告

開創新河 引以為傲

在一片欣喜歡騰的氣氛下，海洋公園歡渡三十周年誌慶，並再度刷新史上佳績。同時，我們今年迎接了一對年幼的大熊貓盈盈、樂樂，與國寶安安和佳佳一起擔綱海洋公園保育大使的重要任務。此外，我們亦繼續積極拓展中國內地市場，並全速開展海洋公園全新發展計劃，旨在透過獨特創新的娛樂教育項目，吸引更多遊人造訪海洋公園。

人次收益 勇創佳績

二零零六至零七年度，我們以提升公園的市場吸引力和營運效率及促使遊人與大自然聯繫起來為主要策略性目標。透過優越的環境，再配合精彩的娛樂節目及具啟發性的動物保育項目，我們成功創下高達四百九十二萬的全年入場人次，刷新三十年來最高紀錄。

園內收益創下高達港幣二億二千五百七十萬元的紀錄，而門票收益則為港幣六億一千九百三十萬元，分別增長達百分之二十八及百分之十二。此外，在理想收益及審慎的財務管理下，海洋公園的盈餘同樣刷新紀錄，共錄得港幣一億七千一百三十萬元，相比去年的港幣一億五千六百五十萬元盈餘，增長百分之九。

我們一直專注發掘切合市場所需的娛樂項目，同時緊守公園的宗旨——向遊人提供優質教育與娛樂並重的活動，宣揚及推廣野外生態保育訊息，提供物超所值的遊樂體驗。各方面數字的增長正反映出我們的發展策略正確，也是彰顯海洋公園團隊不斷進步及勤奮表現的最佳憑證。





節日活動 贏取民心

貴為「香港人的公園」，除了貫徹讓遊人與大自然聯繫之使命，我們亦以任何時刻皆能迎合不同遊人之需求為目標。海洋公園除了是遊人慶祝節日理想之地外，亦是私人慶祝活動之上佳選擇，例如結婚、周年紀念及生日派對等，偕同獨有的海洋公園動物大使出現，令活動更錦上添花；此業務範疇日趨增長，印證這些組合正切合市場的需求。

此外，我們引入更大型和更佳的節日活動，以及全新表演和景點，並配合創新的宣傳推廣，是我們能創造成功的主要策略之一。

誠然，我們的增值節目及於不同節期推出全年五項大型活動，成為入場人次屢創紀錄的主要動力。在二零零六至零七年度期間，不論是七、八月的「海洋公園夏水禮」、十月的「海洋公園十月全城哈囉喂」、十二月的「海洋公園聖誕全城Ho Ho Ho」、一、二月的「海洋公園大團拜」，或是四、五月的「海洋公園動物全接觸」，這五大活動均分別刷新入場人次紀錄。今年一月，為慶祝海洋公園三十周年，我們更特別推出以食物、音樂和花卉為題的嘉年華——「海洋公園30大壽大喜慶」，與「海洋公園大團拜」同期舉行，而「七彩昇空天地」亦於當時正式開放，讓遊人可同時參與多項精彩活動。





海洋公園一直承諾為遊人提供獨特難忘的體驗，故我們特別搜羅全球各地世界級的表演節目，帶返香港呈獻給遊人。我們以熱情動感的拉丁式嘉年華「加勒比海夏水禮」為今個財政年度揭開序幕；而每年一度的「聖誕全城Ho Ho Ho」則以極地冰雪為題，並送上拉斯維加斯式溜冰魔幻表演——「幻影冰上騷」，與火辣辣的夏水禮成強烈的對比。至於復活節期間，「海洋公園動物全接觸」在園內展出北極狼、北極狐和來自世界各地的兩棲類動物，並以「緩和全球暖化現象——你我做得到！」為活動的主題。

此外，為了於各大型活動上送上源源不絕之驚喜及獎賞，以吸引遊人到訪，我們與多個知名品牌合作，每逢大型活動均會推出不同類型之推廣項目。

為配合海洋公園全新發展計劃的進行，多項設施如鯨豚保護廣場、3D幻影森林、恐龍館、蝴蝶屋、金魚大觀園、正門設施及其附近之食肆和零售店舖，均於二零零六年第四季度相繼關閉。二零零七年一月至六月期間，香港賽馬會大熊貓園亦進行大規模翻新，以迎接多兩頭年幼的大熊貓入住。因此，於這段期間要維持園內有充份的娛樂設施實是極具挑戰性。



面對此項挑戰，其中一項主要對策乃將大樹灣範圍規劃成大型活動場地。公園首次於此區舉行二零零六年之「海洋公園十月全城哈囉喂」，其後更上演「幻影冰上騷」，以及成為「海洋公園動物全接觸」的舉辦場地。

與此同時，位於山下的海洋綜藝廣場的重新發展亦漸見雛形。「七彩昇空天地」揭幕典禮與農曆新年慶祝活動一同舉行，全新海洋公園景點「七彩昇空飛球」——一個直徑22米長的氦氣球亦正式昇空。同區並設有主題零售店、互動攤位遊戲及美食坊。另外，為增添園內整體的熱鬧氣氛，我們還加入更多流動演員，如小丑、高蹺演員、雜耍演員，以及公園獨有的吉祥物，令遊人於公園每個角落皆留下快樂的足跡。



鞏固本地及內地市場地位

要持續增長入場人次，我們銳意與本地旅遊業界及中國內地旅行社維持及發展緊密及良好的合作關係。

今年，我們多次拜訪本地的合作夥伴，以表示我們的衷心感激，並互相交流合作上的意見。內地旅客佔公園整體入場人次高達百分之五十，因此，我們投放充份的資源，以確保來港旅行團的行程中必會包括海洋公園。此外，我們動員營業部、市務部及公共事務部各代表一起親身走訪內地，如北京、上海、南京及杭州，與旅遊業代表及傳媒見面，加強彼此溝通。繼去年於廣州首播電視廣告後，今年我們正式於上海播映這輯主題獨特的電視廣告，藉此平台加深內地人士對海洋公園的認識。

香港海洋公園廣州代表處亦於二零零六年八月正式成立，標誌著海洋公園於內地發展的重要里程碑。我們於當地招聘員工，設立全國查詢電話熱線，為旅客及業界夥伴服務。代表處的員工與當地各旅遊業界代表緊密合作，於人流暢旺的商場及各地區嘉年華推出一系列的宣傳活動，與過萬名消費者接觸和交流。



二零零六至零七年度另一項重點策略是積極開發簡便直接「點對點」之交通服務，透過巴士、火車及渡輪等網絡接送南中國一帶之遊人往返海洋公園，藉此拉近距離。

我們亦投放相當的資源於內地的宣傳活動上，與主要旅遊業界代表合作，加強我們在內地市場的足跡。我們也會探求新機遇，如深港西部通道之啟用，以拓展業務。

來自亞洲新興市場，如泰國、印度、馬來西亞、星加坡、菲律賓及南韓等地到訪香港的旅客，數目呈上升趨勢，為把握如此機遇，我們除了會落力發展海洋公園成為旅遊地標外，也會與香港旅遊發展局一起，合力鞏固香港作為旅客的首選旅遊目的地。





餐飲零售 創新不斷

今年，餐飲與零售項目之盈利刷新紀錄，前者盈餘增長百分之三十八，後者則增長百分之二十五。我們對優化服務及產品質素的決心，均如計劃中一一實現。

餐飲服務方面，自二零零六年四月開幕以來，「灣景餐廳」及「嵐灣茶座」已投入服務逾一年，各款經精心策劃、迎合不同遊人口味之餐飲食品，使餐飲服務成為公園財政表現傑出的因素之一。

我們也引入了創新餐飲概念，將位於大樹灣扶手電梯底部之雪糕店改造成名為「麵檔」之食舖，以本地麵檔及涼茶

舖為主題，供應地道食品。此革新廣受喜愛於露天環境享受美點之遊人歡迎。

為配合海洋公園全新發展計劃之進程，位於山下之麥當勞快餐店需要關閉。而毗鄰之「七彩昇空天地」則相應開設全新美食坊，我們並於人流較多的地區設置更多流動小食亭，以維持園內餐飲服務的供應量。

海洋公園亦推出自家品牌之果汁系列，藉此提升銷售商機及鞏固品牌形象。我們也將簡便而滋味的「外賣」小食，例如雞鎚、熱狗和汽水等，由服務員親自遞予於表演區或排隊範圍的遊人，實踐「為貴賓送上食物」的理念。



不得不提的是，我們公園的大廚除了是海洋公園的「海洋公園每月後勤之星」外，更是「香港國際美食大獎2007」的銀獎得主，可見公園的餐飲服務團隊背景絕對非同凡響。

海洋公園在發展零售項目方面同樣積極進取。我們善用園內和本地設計專才的創意產品設計，配合有效的採購方針，零售部的毛利及人均消費顯著上升。

園內全新開幕之景點，如新正門入口及「七彩昇空天地」，均策略性地開設全新主題式零售店鋪、拍照區或遊戲攤位。其他現有的零售店亦經過重新粉飾，如位於大樹灣的集古宮和香港賽馬會大熊貓園的零售店，均冠以不同的主題特色。除了繼續售賣廣受歡迎之經典紀念品外，零售店更包羅全新海洋公園自家品牌、以海洋公園吉祥物和動物保育大使為標誌的各種精品。

此外，我們亦投放相當的資源重點提升零售及飲食部門的員工之服務文化，精益求精。



教育活動 推動保育

以保育動物為首的優質教育活動是凸顯海洋公園成功的重要基石。海洋公園之所以與別不同，完全在於我們能成功將教育、保育及娛樂集於一身，為遊人帶來畢生難忘的體驗。透過創新的動物展覽與專人的講解，將遊人與大自然聯繫起來，並啟發他們積極參與維護生物的多樣性及保護珍貴的天然資源。今年，動物保育大使於六大展覽區共提供了接近七千場專人講解。

肩負重要教育使命的香港海洋公園教育學院於本年度亦創佳績，其課程讓近四萬五千名學生、教師及家長有所裨益。此外，另一值得推介的課程——「海洋公園學院探索與實踐計劃」，除了透過園內的大自然資源，讓學生學習演講技巧、培養團隊精神及促進個人發展，同時增加他們對海洋生態的認識。

香港海洋公園學院的「海洋公園暑期學堂」更大受歡迎，活動如「親親動物好友」、「動物生活知多啲」、「動物大探索」及「少年見習生」，長期極速售罄，當中尤以推廣親子關係的學習班反應最為熱烈，可見在一個安全可靠的环境下舉辦內容獨特的課外活動乃現今年青一代和家長所青睞的。海洋公園環境多采多姿，配合綜合及可持續發展的方向，故課程廣受各年齡層的遊人所歡迎。





遊樂設施 優化不斷

隨著全新發展計劃的全速開展，工地無可避免地與遊人遊覽之地方相近。為了令遊人專注享用園內遊樂設施，設計與策劃部的同事特別在公園範圍以海洋公園最具代表性的標誌和吉祥物設計出奪目耀眼的圖像，向大眾展示海洋公園耳目一新的未來。

同樣，我們亦精心策劃為兒童王國改頭換面，以鮮艷的色彩及圖像加添全新主題，並於兒童王國的入口設立奪目的拱門，儼如向大家招手。此外，全新設施——「動物故事坊」、採用「PlayMotion 光影互動系統」的「互動影子樂」區已經開幕，隨時帶領孩子體驗全新遊玩樂趣。

園藝部超卓的造詣更是公園到處可見。其中的代表作就是為三十周年誌慶而籌備的「海洋公園年度花卉展覽」，展出三十種自一九七七年至二零零七年每年代表海洋公園的花卉。此外，園藝部於康樂及文化事務署舉辦的「2007年香港花卉展覽」中勇奪「最佳園林景點獎」的殊榮，實在值得我們引以自豪。

毫無疑問，香港賽馬會大熊貓園的大規模翻新工程乃今年最具挑戰性的項目。為了安頓大熊貓盈盈、樂樂及原住民安安和佳佳，我們建造全新的外觀，並重新修建室內環境。這項計劃之所以能於六個月內迅速完成，全賴工程隊伍精妙的設計，以及海洋公園專業團隊的「一定做得到」精神。更多關於此項目的資訊可參閱下文「更多歷史性時刻」部分。

笑面迎遊人

海洋公園的成功建基於全體員工的努力和全情投入，因此我們亦盡力培育我們這些寶貴的資產，希望所有員工包括前線員工，以至所有行政管理人員，都帶著由心而發的微笑向遊人問好。

隨著全新發展計劃全面開展，海洋公園昂然邁向世界級主題公園的新里程。公園的發展和轉變時刻發生，員工亦因此需要不斷調節工作思維，以適應公園發展的新步伐。為了循序漸進地實踐「變更管理」的理念，我們在全園推行「職能模範」，令每一位處於銳變中的海洋公園員工的職功能亦能與時並進。此外，我們亦安排各項能配合員工的學習步伐及發展所需的訓練項目及發展模式。

與此同時，我們亦推出「學習如此多Fun」系列，提供各式各樣趣味十足的學習及發展機會予員工。為了提升員工的忠誠度，我們推出「摘星獎勵計劃」，藉此隨時隨地表揚員工「做得對」的行為，我們並再於不同場合嘉許這些員工，如於定期的「全體員工會議」、「與行政總裁對談」及「海洋公園十月全城哈囉喂」之「員工試玩夜」。

「試玩夜」一般會安排於「海洋公園十月全城哈囉喂」開幕前夕舉行，以便所有員工可率先體驗活動之樂趣。這些活動更提供機會讓管理層向所有員工匯報公園的發展，以及與員工直接對話。

此外，「員工周年晚會」亦提供另一寶貴機會，讓管理層卸下西裝，與員工盡興，共渡歡欣愉快、樂韻悠揚的晚上，以富娛樂性的表演回饋員工。

這些活動換來員工對海洋公園十分穩固的忠誠度：員工保留率高達九成，當中百分之二十的員工更已於公園服務超過二十載，不少已由初級人員擢升至更高職位，與海洋公園一起成長。

我們希望所有員工都全力以赴、全情投入，並樂於在海洋公園工作。管理團隊一直致力保持良好僱主形象，並希望透過對員工真摯的關懷，使海洋公園能成為員工心目中的首選僱主。



持續優質動物管理

在動物管理方面，海洋公園一直以維持園中動物的健康、滿足遊人的期望及保持公園在區內動物護理、保育及教育範疇上的優良聲譽為目標。

本年度海洋公園的動物數量眾多，包括逾四十頭海洋哺乳類動物、四頭大熊貓、六頭亞洲小爪水獺、接近九百隻雀鳥、二千條深海及淡水魚類，以及超過五千隻昆蟲、無脊椎動物、兩棲類動物及爬行類動物。在逾四百六十個品種的園內動物之中，有四十八種為受威脅或瀕危動物。

在過去十二個月內，海洋公園成功繁殖出一頭樽鼻海豚、一頭加州海獅、一頭斑海豹，以及十三條鯊魚和鮪魚。雀鳥的繁殖數目亦有所增長，共孵出十二個品種，包括六種「瀕危野生動植物國際貿易公約」內的品種：如紅鸚、尼柯巴鳩、鮭冠鳳頭鸚鵡、白鳳頭鸚鵡、鵬鵝及鸚哥。



我們認為保障動物的健康最為重要，故特別投放資源以培訓員工及維持優質的動物護理設施。

香港政府有見海洋公園具專業醫療護理及飼養海洋哺乳類動物的專長，故有關政府部門與海洋公園合作，並由海洋公園旗下保育單位——香港海洋公園保育基金，與漁農自然護理署簽署備忘錄。期間，公園曾被召喚近五十次支援鯨豚擱淺救助之工作及進行過相等次數之鯨豚驗屍報告。這是一項重要的義務與責任，而且有助提升我們於業內的專業地位，成為民間保育界的領導者，並協助公園建立信譽。



全新發展計劃全速展開

海洋公園全新發展計劃於二零零六年十一月正式動土，並由香港特別行政區前財政司司長唐英年先生及海洋公園主席盛智文先生為舞獅點睛，標誌著海洋公園的另一新里程。展望將來，我們期待更多景點於未來六年分八個階段陸續揭幕，當整個工程完結後，我們的景點數目將由現有的三十五個增至逾七十個。

至此，我們已完成大部分初段計劃的基本工程，此工程已於先前的「節日活動 贏取民心」提及。



「七彩昇空天地」乃全新發展計劃第一期開展的項目之一，全賴海洋公園上下的合作及決心，與承辦商一起克服所有挑戰，才得以順利開幕。「七彩昇空飛球」是香港首個及唯一一個氦氣球景點，當完成基建及申請牌照後，我們亦特別從現有的員工中選出及訓練了八位合資格人士負責操控「七彩昇空飛球」。「七彩昇空天地」在農曆新年推出期間吸引了不少遊人，並助長公園創下另一入場人次紀錄。

緊接其後，全新之臨時性正門於二零零七年三月正式揭幕。奪目耀眼的拱門將在未來二至三年成為引領遊人進入全新海洋公園的門檻，將遊人引至全新發展計劃中新落成的全新景點。

在此，我要重申一點，由原有正門過渡至啟用臨時性正門可謂「一夜而成」，所有遊人及票務設施均於一夜之間天衣無縫地由原本的正門遷至新址。翌日早上，旅遊巴士已經停泊於這個全新色彩鮮明的正門外，遊人並紛紛三五成群輪流拍照留念，完全不察覺這裏曾在通宵時分出現大規模的改動。這證明我們專業團隊的效率，值得海洋公園每一位引以自豪。



更多歷史性時刻

毋庸置疑，二零零六至零七年度在海洋公園史上別具重要意義。我們除了能與所有香港人分享長達一年的三十周年慶典活動之外，也同時參與了籌備慶祝香港特別行政區成立十周年的盛事，可算是「雙喜臨門」！

今年初，我們為公園的三十周年舉行了一個別開生面的生日派對，為二零零七年一連串慶祝活動揭開序幕。我們很榮幸邀得香港特別行政區行政長官曾蔭權先生及來自香港十八區的代表及成員出席一月二十六日舉行的大型慶典。香港音樂傳奇Joe Junior、Christine Samson及陳潔齡小姐更為當晚帶來醉人的歌聲，與眾同賀海洋公園光輝的歷史及重新演繹過去三十年城中經典。

在歡渡海洋公園歷史上輝煌一刻之同時，我們喜獲中央政府宣佈送贈兩頭大熊貓予香港市民，並委託海洋公園為護理單位，以慶祝香港特別行政區成立十周年。在這非常關鍵的時刻，海洋公園立即要調配人手進行監管及執行此項重要的工作，在短短六個月內將原本之「香港賽馬會大熊貓園」改建成可容納四頭大熊貓之居所，並須於七月一日重新開放「香港賽馬會大熊貓園」讓公眾到訪。

能夠見證海洋公園全體員工上下一心、團結一致，在保持每日運作暢順之餘，並肩同心與時間競賽，以實現一個基乎不可能完成的歷史任務，箇中體驗永誌難忘。我謹向海洋公園的一流精英團隊致以最崇高的敬意。在此亦特別感謝各政府機構、顧問、合作夥伴及內地專家的協助，這一切成果，實有賴諸位鼎力支持與合作。



締造更美好前景

總括而言，我們這一年透過具創意及娛樂性的教育方式，讓數以百萬的遊人得以與大自然連繫。我們更意會到所有人實為社會一體，並同時面臨全球氣候改變，故我們將盡更大努力，透過公園的前景、使命及我們的獨特的天然資源，加強人類對環境保育的意識及價值觀。

與此同時，我們將繼續努力，維持穩健的財政狀況，並重新投放資源於園內，以建設更多優質園地設施及豐富節目的內容。我們勇於不斷創新，為遊人創造更難忘和獨特的體驗，並繼續為公園的娛樂節目增值，務求再創入場紀錄。我們希望海洋公園不僅是香港人心目中最喜愛的主題公園，更可在這世界級城市及旅遊熱點中，擔當著推動旅遊業的重要角色。

最後，我再次感謝所有支持海洋公園的朋友及機構，讓海洋公園今年取得空前的成就，我們定必盡力繼續維繫我們之間的信賴與支持。



苗樂文

香港





獎項

Awards





Awards 獎項

2006-2007

2006 Meritorious Websites 2006年優秀網站

Ocean Park
海洋公園

Television and Entertainment Licensing Authority
and the Hong Kong Playground Association
影視及娛樂事務管理處及
香港遊樂場協會



HKMA/ TVB Awards for Marketing Excellence 2006

Gold Prize

Citation for Outstanding TV Campaign

Citation for Innovation

Best Presentation Award - Ms. Vivian Lee, Marketing Director,
Ocean Park Hong Kong

2006年度HKMA/TVB傑出市場策劃獎

金獎

優異電視推廣策略獎

最具創意獎

最佳演繹獎—李玲鳳小姐，海洋公園市務總監



"Love Hong Kong, Love Ocean Park!"

「愛香港 愛海洋公園！」

HKMA/TVB

香港管理專業協會及
電視廣播有限公司



Yahoo Buzz Award
Yahoo搜尋人氣大獎

The Best Travelling Spot in Hong Kong : Ocean Park
最佳本地旅遊點：海洋公園

Yahoo Hong Kong
香港雅虎



Distinguish Print Advertisement

Ocean Park Record Breaking Thank You Advertisement

IAAPA Brass Ring Award
(此獎項沒有中文譯名)

2006



Awards 獎項

2006-2007

Best Theme Park Award
最佳主題公園大獎

Entries
Ocean Park
海洋公園

Travel Weekly 旅遊雜誌





**Client marketer of the year-Runner up
Brand of the year-Runner up**

Vivian Lee, Marketing Director &
Ocean Park Hong Kong

Media
(此獎項沒有中文譯名)



**ProjectFinance
Deals of the Year 2006 - Asia Pacific Leisure**

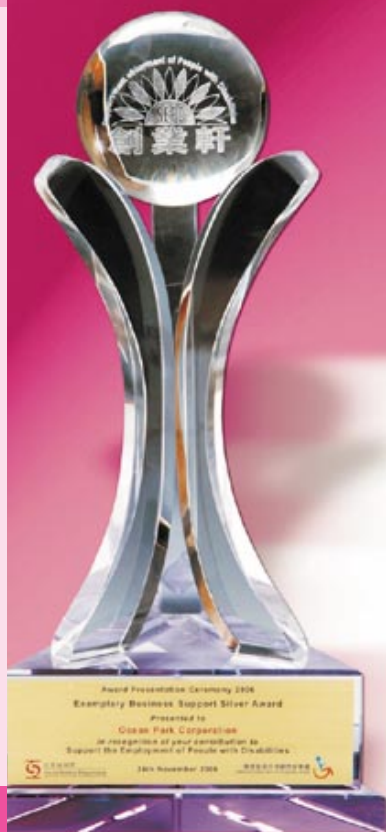
Ocean Park

ProjectFinance, Deal of the Year 2006 by Euromoney
(此獎項沒有中文譯名)



Awards 獎項

2006-2007



Exemplary Business Support Silver Award
傾力支持典範獎銀獎



Enter Ocean Park Corporation
海洋公園公司

Social Welfare Department &
Marketing Consultancy Office (Rehabilitation)
社會福利署及
康復服務市場顧問辦事處



Caring Organisation 商界展關懷

Ocean Park Corporation
海洋公園公司

The Hong Kong Council of Social Service
香港社會服務聯會



Hong Kong International Culinary Classic 2007 Silver Award - Modern Chinese Cuisine Challenge Hot Cooking: Fresh Garoupa 2007香港國際美食大獎銀獎 - 中菜石斑組

Choi Po Tung 蔡寶桐
Head Chef 大廚



Hofex 2007
第十二屆亞洲國際食品及
飲料、酒店、餐廳及餐飲
設備、供應及服務展覽會



Awards 獎項

2006-2007



The 4th SINA Online Advertising Awards
Top 10 Most Favourite Online Advertising Awards
My Most Favourite Online Video Advertising Award
My Most Favourite Online Advertising Award

第四屆SINA網絡廣告大獎
我最喜愛十大網絡廣告
我最喜愛視頻網絡廣告大獎
我最喜愛網絡廣告至尊大獎

Entertainment Ocean Park Halloween Bash 2006 online advertisement
 2006海洋公園十月全城哈囉喂網絡廣告

Sina.com.hk

Organiser

The 13th Annual Most Popular TV Commercial Awards
第十三屆十大電視廣告

Entrée
Sea Jelly Spectacular
水母萬花筒

Organiser
ATV
亞洲電視



Metro Creative Awards 2006
都市日報最佳報章廣告2006

Entrée
Ocean Park "Dining at Atoll Reef"
海洋公園「海底晚宴」

Metro Daily
都市日報





持續發展報告

Sustainability Report







Sustainability Report : The World And Us

World population growth and global climate change continue to exert pressure on the world's finite resources at a rate that cannot be sustainably regenerated, therefore it is the responsibility of all nations to protect and preserve Earth's precious commodities for future generations. Ocean Park was founded on this principle of conservation, and we strongly believe in leading the way to a sustainable future as we have the distinct ability of connecting our guests with nature. As such, we further reinforced our commitment to conducting our business and developments in a manner that fosters the sustainable use of the earth's resources, while promoting wildlife conservation to our guests and the community in 2006/2007.

Similarly, providing a healthy and safe environment for our guests, staff and animals is fundamental to a public facility, therefore we have continued our efforts in improving park-wide health and safety management systems over the past 12 months.

Environmental Management and Inspirations

As an integral part of the local and global community, Ocean Park collaborates with Hong Kong's leading industry players to implement sound policies, and to minimise the drastic effects of global warming. While the Park's Environmental Policy was formalised and introduced in early 2000, the Environmental Steering Committee (ESC) was restructured in order to spearhead and advance the implementation of the Policy's standards and guidelines in mid 2006. Under the leadership of Deputy Chief Executive, Mr. Matthias Li, as Committee Chairman, representatives across all divisions participate in leading the Park's environmental practices.

Today, the ESC has three key areas of focus, each supported by a dedicated sub-committee. The Internal Subcommittee oversees environmental improvements within the Park, such as preventing pollution, implementing conservation-driven initiatives to save natural resources, and ensuring all aspects of day-to-day operations at the Park are environmentally-friendly. These include the sourcing and purchasing of recyclable containers, biodegradable shopping bags, and other green products for everyday use.

The Design Subcommittee, on the other hand, helps to ensure the design and construction aspects of our development, including the Master Redevelopment Project, fully comply with all relevant green guidelines and principles. Through this Subcommittee, we will consider energy-efficient designs, recycled building materials, and materials with zero pollutant emissions. We will also promote sustainable use of natural resources through rainwater harvesting, and explore the feasibility of using wind as a renewable energy source at the Park. Finally, the External Subcommittee is tasked with raising awareness on environmental issues with our guests, while inspiring public action to reduce, re-use and recycle.

As we work towards reducing our environmental footprint, we are reaching out to our partners to expand the platform for promoting awareness on conservation issues. We have partnered with organisations such as the Agriculture, Fisheries and Conservation Department, the Hong Kong Underwater Association, Swire Coca-Cola Hong Kong, and the Octopus Cards Limited, on different campaigns. These included staging a shore and marine life photograph and video competition, organising a group clean-up of our local beach and sea bed, and introducing one of Hong Kong's first reverse vending machines (RVM) at the Park. Developed to promote recovery of post consumer waste, the RVM allows guests to deposit plastic beverage bottles for recycling, and collect a \$0.10 credit on their Octopus Cards in return for each bottle they recycle. Alternatively, the guest may opt to donate the \$0.10 credit to Ocean Park Conservation Foundation, Hong Kong.

Ocean Park also answered the call to support Project CLEAN AIR by signing the Clean Air Charter in 2005, a business sector-wide effort to improve air quality in Hong Kong and the Pearl River Delta, championed by the Hong Kong General Chamber of Commerce and launched under the Business Coalition on the Environment.

As for our own key efforts to minimise or eliminate air pollution, we organised the "Cleaner Air By Ocean Park" campaign, and unveiled 22 environmentally-friendly alternative fuel vehicles in 2005, including Hong Kong's first 45-seater hybrid luxury coach and a LPG powered custom-made Clean Air Outreach exhibition van. Through this outreach programme, we promote the importance of clean air for people, animals and nature to the local school community, and over the past 12 months we have helped over 18,000 students in 34 schools understand how they can make a positive difference in Hong Kong's air quality.



Full Support for Environmental Conservation Efforts

Part and parcel of our efforts for a better environment is to raise public awareness on current "eco" issues. At the forefront of these efforts are Ocean Park Academy (OPA), and Ocean Park Conservation Foundation, Hong Kong (OPCFHK), an independent charity organisation.

In the past fiscal year, OPA touched the lives of close to 45,000 Hong Kong students, from kindergarten to secondary levels, reinforcing the conservation agenda in the local educational curriculum. Additional programmes were developed to inspire teachers and educators to carry forward these efforts through in-class as well as extra-curricular activities.

Reinforcing the conservation mission of Ocean Park, OPCFHK advocates, facilitates, and participates in wildlife conservation through research and education, with an emphasis on Asia. Working with OPA, raising awareness on climate change was the focus of our Animal Close Encounters event, held during the 2007 Easter holidays. Guests were able to catch a rare glimpse of lively Arctic foxes and wolves, as well as marine creatures such as the giant octopus, spider crabs and sea angels, all of them representing animal species facing the threat of extinction as a result of global warming.



Ocean Park continues to support OPCFHK through the annual donation of the admission revenue from Conservation Day in January, and HK\$1 from each admission ticket for the remainder of the year, as well as a portion of the proceeds from giant panda merchandise and animal interactive activities, such as "Breakfast with Pandas"



and the "Dolphin Encounter" programmes. Overall, the Park donated HK\$ 7.2 million to OPCFHK in 2006/2007. (For more details on the Foundation's conservation activities please visit the website, www.opcf.org.hk.)

Occupational Health and Safety Management

In addition to upholding the Park's Safety & Health Policy as well as fully complying with local laws and regulations, we aim to lead with the best practices in our industry. Now chaired by Mr. Matthias Li and with senior management representation from all divisions, the Corporate Safety Committee oversees and promotes the Park's health and safety performance through two sub-committees - Front-of-House Safety for guests, and Back-of-House Safety for members of staff and our resident animals.



Under the direction of the Corporate Safety Committee, our in-house safety specialists work hand in hand with the relevant government authorities to carefully review all of our practices, procedures and protocols to ensure that our operations comply with all mandatory health and safety standards and requirements. We also coordinate with external rescue response teams to conduct inspections and safety drills of our ride facilities, in order to maintain constant readiness of emergency responses, as a key part of our standing operational procedures.

In addition, these facilities and procedures undergo annual assessments by overseas consultants and experts. Indeed, with the assistance of industry experts, we further enhanced the Park's incident response and risk management capabilities in 2006/2007.

Our dedicated health and safety officers are continuously identifying areas for health and safety improvements. For example, the Park introduced the use of ergonomically-designed water dispensers with an upward flowing mechanism, which helps eliminate the occupational safety hazard of handling conventional, downward-flowing water dispensers. Furthermore, we installed CCTV and reverse sensors with audible warning tones on company vans and coaches for pedestrian safety during vehicle reverse maneuverings.



Safety begins at home, and instilling a strong safety culture within the workforce was a key initiative of the Park in 2006/2007. In this regard, we doubled the number of our comprehensive staff safety and health training programmes in 2006/2007. These programmes include Safety Induction, Safety Management, and Accident Prevention Techniques, as well as the use of personal protective equipment.

In addition, we introduced a new internal safety banner programme, promoting safety practices in many back of house areas, and held the first ever Park-wide Occupational Safety & Health Quiz in March 2006, which enabled participants from different departments to acquire practical occupational health and safety knowledge in a fun, exciting, and rewarding manner.

The health and safety of our animals receive equal consideration from the Park. As their custodian, we fully understand our duty to ensure that the welfare of our animal ambassadors is properly addressed. Our stringent measures and controls earned us the accreditation from the Association of Zoos and Aquariums (AZA) from the United States, making Ocean Park the only facility in Asia to earn this gold standard, a proud achievement that we intend to uphold. (More about our initiatives in this area are covered in the Chief Executive's Statement section.)

In support of our founding mission and as Hong Kong's "People's Park", we will continue forging ahead with our green efforts, both internally and for the public, while ensuring a healthy and safe environment for our guests, staff and animal collection.





持續發展報告： 海洋公園與全球發展趨勢息息相關

世界人口增長與全球氣候變化帶來的壓力，將會令地球上珍貴的資源無法持續再生及復原。誠然，為下一代保護地球及其珍貴的資產是每一個國家的責任。海洋公園由成立至今，一直以保育為基石，透過顯著的實力將遊人與大自然緊密連繫，銳意引領大眾邁向持續發展的將來。因此，在二零零六至零七年度，海洋公園進一步加強承諾，以持續發展及善用地球資源為我們的業務及發展方針，同時致力向遊人和社會各階層推動生態保育。

同樣地，作為一所公眾設施，為遊人、員工和園內的動物提供健康和安全的環境乃我們的本份。因此，在過去十二個月，我們不斷改善園內健康及安全管理系統。

環境管理及理念

作為全球及香港的一分子，海洋公園與香港不同業界翹楚合作，推行有力的環保政策，攜手緩和全球暖化的問題。海洋公園於二零零零年初已正式制定及推出環境保護政策，並於二零零六年中重組環保督導委員會，以統領及進一步落實環境保護政策之標準及指引。委員會在海洋公園副行政總裁兼環保督導委員會主席李繩宗先生的領導下，各部門代表均全力帶動海洋公園執行環保政策。

今天，環保督導委員會主要關注三大環保範疇，每一範疇均由一個小組委員會專責推動。園內環保小組委員會負責監管園內環境之改善，例如防止污染、推行節約資源的保育項目，以及確保公園每天的營運均符合環保原則，當中包括採購以循環再造物料製成的器皿、自然分解物料製成之購物袋和其他日用環保產品。

另一方面，環保設計小組委員會則確保我們主要發展項目之設計和建造，包括全新發展計劃，均全面符合所有環保指引及原則。在小組委員會的帶領下，我們會研究引入不同具能源效益的設計、循環再用建材及零污染排放的物料。我們也會從善用天然資源中推廣持續發展，例如：儲存天然雨水作澆灌用途及探討在園內發展風力能源的可行性。最後，對外環保小組委員會則負責提升遊人的環保意識，並推動大眾身體力行參與減少、再用及循環使用各類物資。



我們致力減少對環境造成的影響，並積極向合作夥伴推廣及提升保育環境的意識。我們已經分別與漁農自然護理署、香港潛水總會、太古可口可樂香港和八達通卡有限公司攜手推行多個環保項目，當中包括舉辦海岸及海洋生態數碼攝影及影片比賽、動員參與本地海岸清潔，以及在園內引入全港首部膠樽回收機。設立該回收機的宗旨是鼓勵大眾妥善處理廢物，而遊人只須把膠樽投入回收機，回收機即會把港幣一角（以每一膠樽計算）退至其八達通卡的面值上，遊人也可選擇把該退款捐贈予海洋公園保育基金作保育用途。

此外，為了響應及支持由香港總商會推動的「空氣清新計劃」，海洋公園於二零零五年簽署「清新空氣約章」，與商界攜手合作改善香港及珠江三角洲的空氣質素。

海洋公園一直在減少空氣污染的項目上不遺餘力，於二零零五年推行的「齊創綠色新環境」計劃中，海洋公園全新引入了二十二部環保車，當中包括一部全港獨有的混合動力四十五座大型巴士及一部由液化石油氣驅動的環保教育外展車，透過「新空氣外展課程」向本地學生宣揚清新空氣對人類、動物和大自然的重要性。在過去十二個月，我們讓來自三十四間學校逾一萬八千名學生了解到他們如何能為改善香港空氣質素出一分力。



全力支持生態保育

一直以來，我們均致力提升公眾對目前生態問題的關注，藉此保護美好的環境；而香港海洋公園學院及獨立慈善機構香港海洋公園保育基金正全力推動這方面的工作。

在過去一個財政年度，香港海洋公園學院接待了近四萬五千名本地幼稚園生、小學生及中學生，藉以加強本地教育課程中的保育元素。另外，學院亦設計不同的活動，啟發老師及教育工作者透過課堂或課外活動繼續推廣生態保育。

香港海洋公園保育基金則秉持海洋公園的保育使命，透過參與不同的研究和教育，致力提倡及促進亞洲地區的野生動物及其棲息地的保育工作。香港海洋公園保育基金於二零零七年復活節期間，與香港海洋公園學院聯手在「動物全接觸」的活動主題中提升公眾對地球氣溫變化的意識。期間，遊人可親睹難得一見的北極狐、北極狼，以及各種珍奇的深海動物，如巨八爪魚、蜘蛛蟹和海天使等，這些稀有的動物品種全部都因為全球暖化問題而面臨絕種的危機。



動物全接觸

animal close encounters



海洋公園亦一如既往，透過每年一月舉行的海洋公園「保育日」，將整日入場門票的全數收益撥捐香港海洋公園保育基金。除此之外，於每年的餘下日子，我們亦會於每一張入場門票中抽取港幣一元以支持香港海洋公園保育基金；更會撥取銷售大熊貓精品和舉辦動物互動活動如「與大熊貓共晉早餐」及「豚聚一刻」的部份收益捐予香港海洋公園保育基金作保育用途。總括而言，海洋公園在二零零六至零七年度捐助香港海洋公園保育基金的捐款，總數達港幣七百二十萬元。（如欲了解更多關於香港海洋公園保育基金的保育活動，可瀏覽網站www.opcf.org.hk）

職業安全及健康管理

在緊守公園的安全及健康政策，以及全面遵守本地法例和規章的同時，我們矢志成為業界的最佳典範。由李繩宗先生主理及各部門管理層組成的安全委員會，負責監督及推廣公園的健康及安全事項。委員會旗下分兩個專責小組委員會，分別是照顧遊人安全的前台安全小組委員會和照顧員工及動物安全的後台安全小組委員會。

在安全委員會的領導下，我們公園的安全專家與相關政府部門緊密協調，審慎嚴謹地檢閱我們施行的所有安全政策、程序及規則，確保我們的營運符合所有法定的健康及安全標準。我們亦與外界拯救隊協力對機動設施進行安全檢測及演習，確保專責隊伍能隨時候命，應付緊急事故，這些演習均是我們標準工作守則的重要部份。

此外，海外顧問及專家每年均會對這些機動設施及安全檢測程序進行評審，而我們亦在業界專家的協助下，在二零零六至零七年度進一步加強公園的危機應變及風險管理能力。



我們的健康及安全主任亦會不斷留意園內須作改善的職安健範疇。例如：公園引入經改良設計的座地式飲水機，減低了員工因更換傳統倒流式水樽可能引致的職業安全問題。此外，我們亦在公司的客貨車上安裝了閉路電視及倒車警號裝置，確保行人的安全。



誠然，安全意識應由公園開始，向員工灌輸重要的安全概念是二零零六至零七年度海洋公園主要的方針之一。因此，我們在這年間為員工提供全面的員工健康及安全培訓計劃，較前比較增加達兩倍之多。課程內容包括：入職安全訓練、安全管理、防止意外技巧及個人保護器材之使用。

此外，我們推行了全新內部安全橫額計劃，藉此在後勤地帶時刻提醒員工緊守安全規則。我們也在二零零六年三月舉行了首個海洋公園職業安全健康常識問答比賽，透過有趣、精彩的遊戲及豐富獎品，鼓勵各部門的參加者汲取實用的職業安全及健康知識。



同樣地，我們亦非常重視園內動物的健康和 safety。作為動物的守護機構，我們清楚明白必須確保動物大使在園內生活得健康。我們認真、嚴謹的監管助我們取得美國動物園暨水族館協會的認可，讓海洋公園成為亞洲唯一取得此榮銜的主題公園，實在令我們感到驕傲，我們定當盡忠職守，以維持這殊榮的認可。（如欲了解更多有關資料，可細閱《行政總裁報告》。）



為了履行我們的核心使命及作為香港人的公園，無論對內或對外，我們均會繼續推動環保，並確保能為遊人、員工和園內動物提供一個既健康又安全的環境。





年中事項

Calendar of
Events







3/7/2006 & 18/7/2006
**Cool Summer Fun at Caribbean
 Summer Splash**
 加勒比海夏水禮

The passions from the tropical island paradise gave guests truly unique experiences, with Cuban hot salsa, wet'n wild activities, and all sorts of exotic Caribbean cuisines.

火熱動感的島國風情感染所有參加的遊客，古巴藝人的熱辣舞姿、瘋狂的濕身活動和多款加勒比的特色美食，讓一家大小歡渡火辣辣的夏天。



8/7/2006

2006 Annual Award Presentation Ceremony for Ocean Park Academy 香港海洋公園學院頒獎典禮

Ocean Park Academy Hong Kong officially unveiled the "Project-based learning at Ocean Park" Scheme for Form Six students at the ceremony. The fun-filled and interactive courses provided students an opportunity to learn and be inspired through close contact with animals and nature.

香港海洋公園學院在典禮中推出中六程度的「探索與實踐計劃」，以使同學們能透過趣味性的互動課程及與動物及大自然的近距離接觸，汲取知識和啟發思考。



16/7/2006

Launch of Limited-Edition Ice Cream Bars 限量版海洋公園系列雪糕棒面世

Collaborated with Nestle to launch the Chocolate Sea Lion Ice Cream Bar and Strawberry Dolphin Ice Cream Bar. This cross-over marked a new milestone for Ocean Park in strategic partnership development in new markets.

海洋公園與雀巢公司合作，推出朱古力味「雀巢海獅仔」和士多啤梨味「雀巢海豚仔」限量版雪糕棒。此舉為公園的策略伙伴合作計劃，開拓產品的新市場，並將海洋公園品牌延展。

16/7/2006

Launch of "Our Ocean Park - 30 Years of Memories" 「我們的海洋公園」圖片集登場

"Our Ocean Park - 30 Years of Memories" was a special photo album with 400 selections of the most precious memories of Ocean Park, chosen from the 6,000 photographs submitted by the public. Part of the proceeds from sales were donated to Ocean Park Conservation Foundation, Hong Kong.

從6,000張香港市民在過去30年間在海洋公園拍攝的照片中，精選其中400張，連同其他名人貢獻的珍貴照片，結集成「我們的海洋公園」圖片集，部份收益撥捐香港海洋公園保育基金。



19/7/2006

Ocean Park Top Agents Thank You Party 2006 **旅行社感謝派對2006**

To thank the travel trade for their loyal support, and to celebrate the achievements made, Ocean Park organized the Trade Thank You Dinner 2006.

海洋公園特別舉辦旅行社答謝派對2006，向業界人士的支持致謝，並慶祝過去一年大家的豐碩成果。



14-18/8/2006
Bringing Ocean Park To Mainland Guests
將海洋公園帶到大陸遊客之家門

To bring Ocean Park to the doorstep of our mainland China guests, we went on roadshows to Hangzhou, Shanghai, Nanjing and Beijing.

海洋公園年內多次造訪內地主要城市，如杭州、上海、南京及北京，與當區之業界伙伴聯繫。



2006 na Representative Office

內地首家代表處隆重開幕

海洋公園首間內地代表處在廣州隆重開幕，標誌著海洋公園對內地市場的重視。

海洋公園首間內地代表處在廣州隆重開幕，標誌著海洋公園對內地市場的重視。






28/8/2006

Attendance exceeding one million in Summer
暑假期間，公園接待超過100萬名遊客

Ocean Park announced on this day the record summer attendance of over one million for the months of July and August.

海洋公園宣佈在七、八月期間接待超過100萬名遊客，打破以往暑假期間的入場紀錄。






8/9/2006

Luna Midnyte Charmed All At Halloween Bash 黑夜女神降臨海洋公園十月全城哈囉喂

The Queen of Halloween Bash, Luna Midnyte, made her debut at the media launch of Halloween Bash 2006. For the event, Ocean Park introduced six haunted houses, with 200 scary characters.

哈囉喂女后，黑夜女神，首次於「海洋公園十月全城哈囉喂！」新聞發佈會上亮相。這個全城哄動的熱點有六間鬼屋及二百名嚇鬼娛眾。



12/9/2006

Pacific Asia Travel Association Evening Charter
太平洋亞洲旅遊協會晚會

Ocean Park values all business partners and organizations which have helped with our success. The Park will continue to work closely with different players to promote Hong Kong tourism.

海洋公園的成功，有賴所有商業伙伴和機構的支持。公園將繼續努力與多方面合作，推動香港旅遊業的發展。



26/9/2006

2006 Staff Appreciation Night 員工酬謝晚會

All staff got the chance to be the first to try out all the attractions of the Ocean Park Halloween Bash 2006 on the Staff Appreciation Night. It was another opportunity for the Park to thank the staff for the hard work.

海洋公園明白全心全意付出的員工是海洋公園成功的關鍵，為了多謝員工的貢獻，公園特別於海洋公園全城哈囉喂2006正式開鑼的前夕舉行員工酬謝晚會以表謝意，並讓員工率先體驗活動中的所有景點。



28/9/2006

Halloween Bash in full fanfare 海洋公園十月全城哈囉喂隆重登場

Popular artist, Eason Chan, Ocean Park Chairman, Dr Allan Zeman and Luna Midnyte proclaimed the launch of Halloween Bash 2006 in full fanfare.

著名歌星陳奕迅先生及
海洋公園主席盛智文先生，
聯同超級嘩鬼騷女主角
黑夜女神，一齊為精彩的
海洋公園十月全城哈囉喂
揭開序幕。



7/10/2006 **2006**
International Coastal Cleanup 2006
國際海岸清潔運動2006

Over 80 volunteers cleaned up the beach front below the Park's Dolphin University, for an exercise staged by Ocean Park's Environmental Steering Committee in support of the International Coastal Cleanup 2006 Campaign. Over 750 pounds of litter were collected.

為支持國際海岸清潔運動2006，公園之環保督導委員會召集超過80名義工在海洋公園海豚學堂對下的海灘，收集逾750磅廢物。



24/10/2006 **2006**
HKMA/TVB Gold Award for "Love Hong Kong, Love Ocean Park"
「愛香港，愛海洋公園」榮獲HKMA/TVB傑出市場策劃金獎

Ocean Park's marketing campaign "Love Hong Kong, Love Ocean Park" was presented with the Gold Award for the "HKMA/ TVB Awards for Marketing Excellence 2006" by Hong Kong's most authoritative professional association, The Hong Kong Management Association. 海洋公園憑其「愛香港 愛海洋公園」推廣項目獲香港最權威的專業公會，香港管理專業協會頒發「HKMA/TVB傑出市場策劃獎」之金獎。



15/10/2006

Special Admission Offer for November 十一月推出門票新優惠

"Two's company, three's a big deal" admission promotion launched as part of Ocean Park's 30th anniversary celebrations.

為慶賀海洋公園三十周年，公園特別推出「三位一體，三位一抵」優惠

三位一體 三位一抵

慶祝海洋公園30周年，3人行，第3人，只收\$30!

www.oceanpark.com.hk

Three's a big deal

Celebrating 30 years of Ocean Park! Come in groups of 3, 2 adults and 1 child, and admission for the 3rd person is just \$30!

www.oceanpark.com.hk



21/11/2006

Ocean Park Chief Executive Awarded the Outstanding Director's Award 2006
海洋公園行政總裁榮獲2006年度傑出董事獎

The Hong Kong Institute of Directors recognized the achievements made by Ocean Park's leadership by presenting the Outstanding Director's Award 2006 to the Park's Chief Executive, Mr. Tom Mehrmann.

由行政總裁苗樂文先生帶領之海洋公園企管表現出色，得到香港董事學會的嘉許，榮獲2006年度傑出董事獎。





23/11/2006
**Groundbreaking Ceremony Symbolised the
Start of a New Ocean Park Era**
動土典禮標誌海洋公園邁向新紀元

VIP guests joined Ocean Park Chairman, Dr. Allan Zeman, at the Groundbreaking for the Master Redevelopment Project.

多位主要嘉賓與海洋公園主席盛智文先生出席全新發展計劃動土典禮。



25/11/2006

2006 IDDP Ocean Park Fun Day 2006海洋公園同樂日

Ocean Park has been hosting Ocean Park Fun Day to support the International Day of Disabled Persons since 1993. For the 2006 event, over 4,000 people with disabilities and their friends and family enjoyed a day at the Park, connecting with nature.

海洋公園為響應國際復康日，自1993年起每年舉辦海洋公園同樂日。今年，公園接待了超過4,000名傷健人士及其親友免費遊玩海洋公園並與大自然連繫。





4,14/12/2006

2006

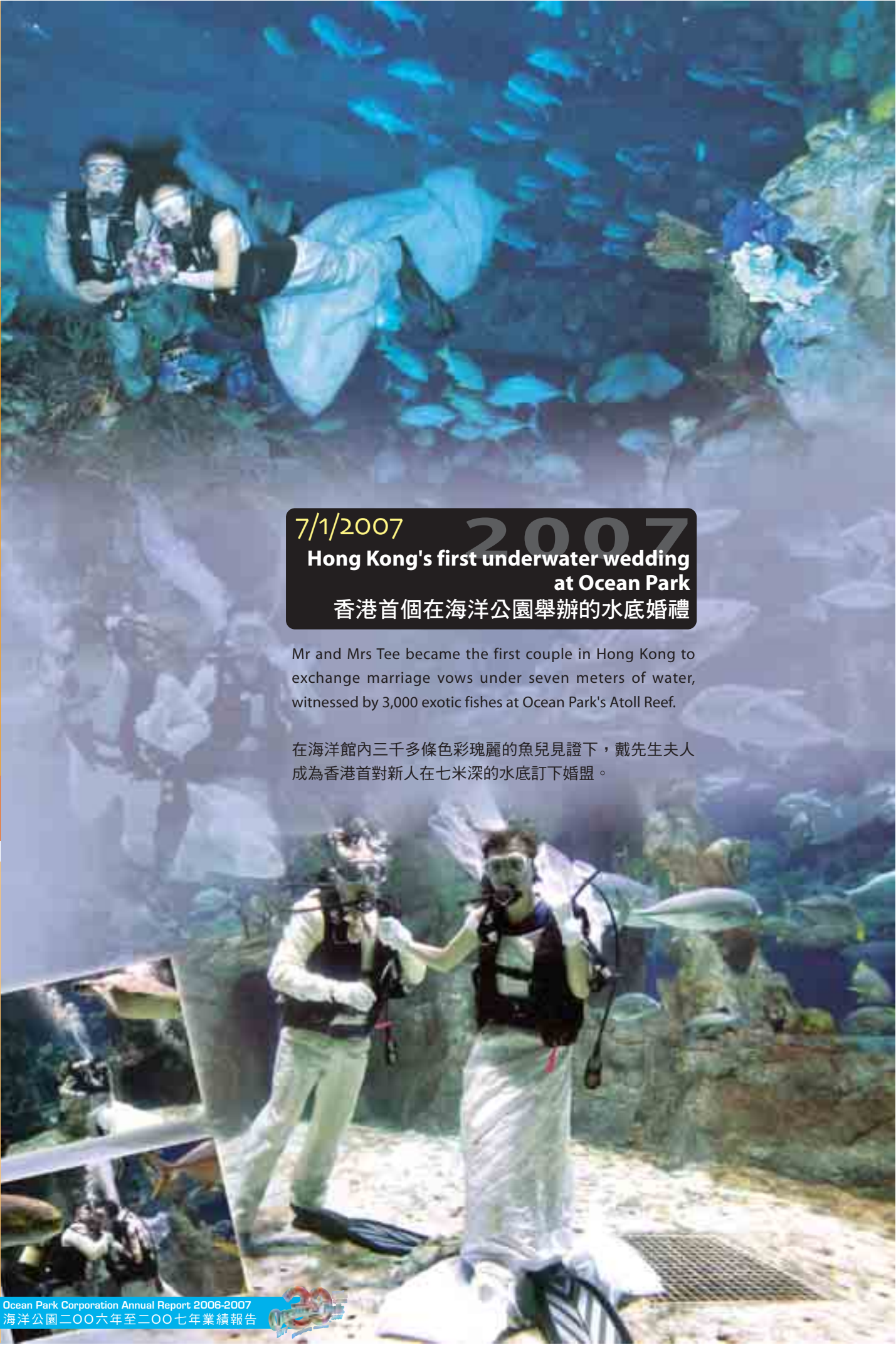
Ocean Park Christmas Sensation 2006

海洋公園聖誕全城ho ho ho 2006

Real snow and a world class ice-skating show, Spellbound on Ice, were among the many popular attractions for the Ocean Park Christmas Sensation 2006.

海洋公園聖誕全城ho ho ho 2006呈獻豐富精彩，並有飄飄真雪及世界級之幻影冰上騷表演，深受遊人歡迎。



A large underwater photograph showing a wedding ceremony. A man in a white shirt and a woman in a white wedding dress are holding hands. They are surrounded by many small blue fish. The background is a rocky underwater environment.

7/1/2007

**Hong Kong's first underwater wedding
at Ocean Park**
香港首個在海洋公園舉辦的水底婚禮

Mr and Mrs Tee became the first couple in Hong Kong to exchange marriage vows under seven meters of water, witnessed by 3,000 exotic fishes at Ocean Park's Atoll Reef.

在海洋館內三千多條色彩瑰麗的魚兒見證下，戴先生夫人成為香港首對新人在七米深的水底訂下婚盟。

7/1/2007

Honeymooners Returned for 30th Wedding Anniversary

蜜月夫婦重遊海洋公園慶祝三十周年
結婚紀念

In 1977, Mr Man took his new bride to the then newly opened Ocean Park for their honeymoon. This year, they came back with friends and family to celebrate their 30th anniversary.

1977年，新婚的萬氏夫婦在當時剛開幕的海洋公園渡蜜月。今年，他們重遊公園舉行與別不同的結婚周年派對，慶祝他們的珍珠婚紀念。

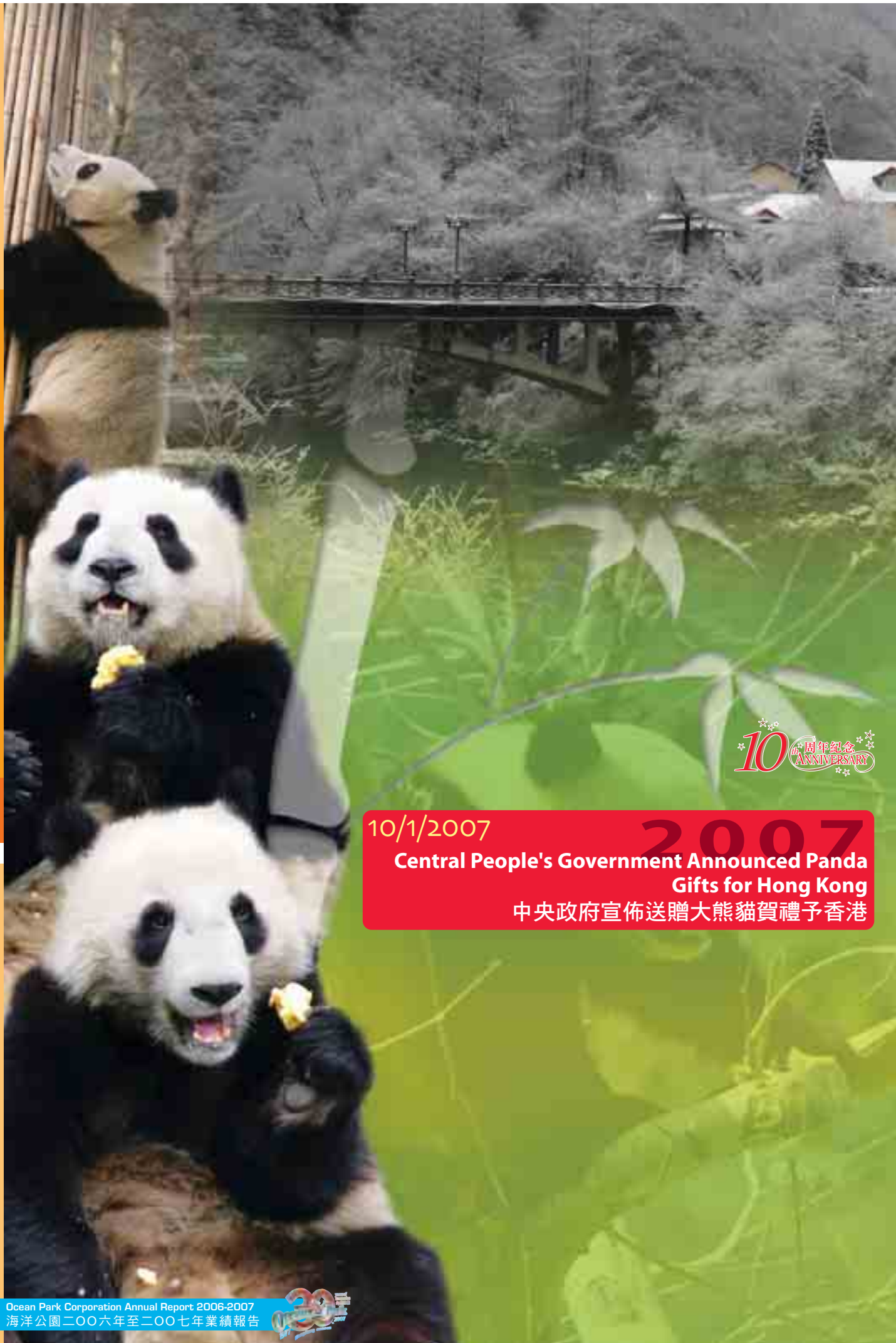
8/1/2007

Appreciation To Hong Kong Athletes 香港體壇代表受表揚

To show appreciation to the efforts and achievements made by Hong Kong representatives at the 9th Far East South Pacific International Community Games, Ocean Park presented admission passes to the athletes at their dinner gathering.

海洋公園為表揚中國香港代表隊在第九屆遠東及太平洋區傷殘人士運動會有出色的表現，特別在其慶功宴上送贈海洋公園入場證。





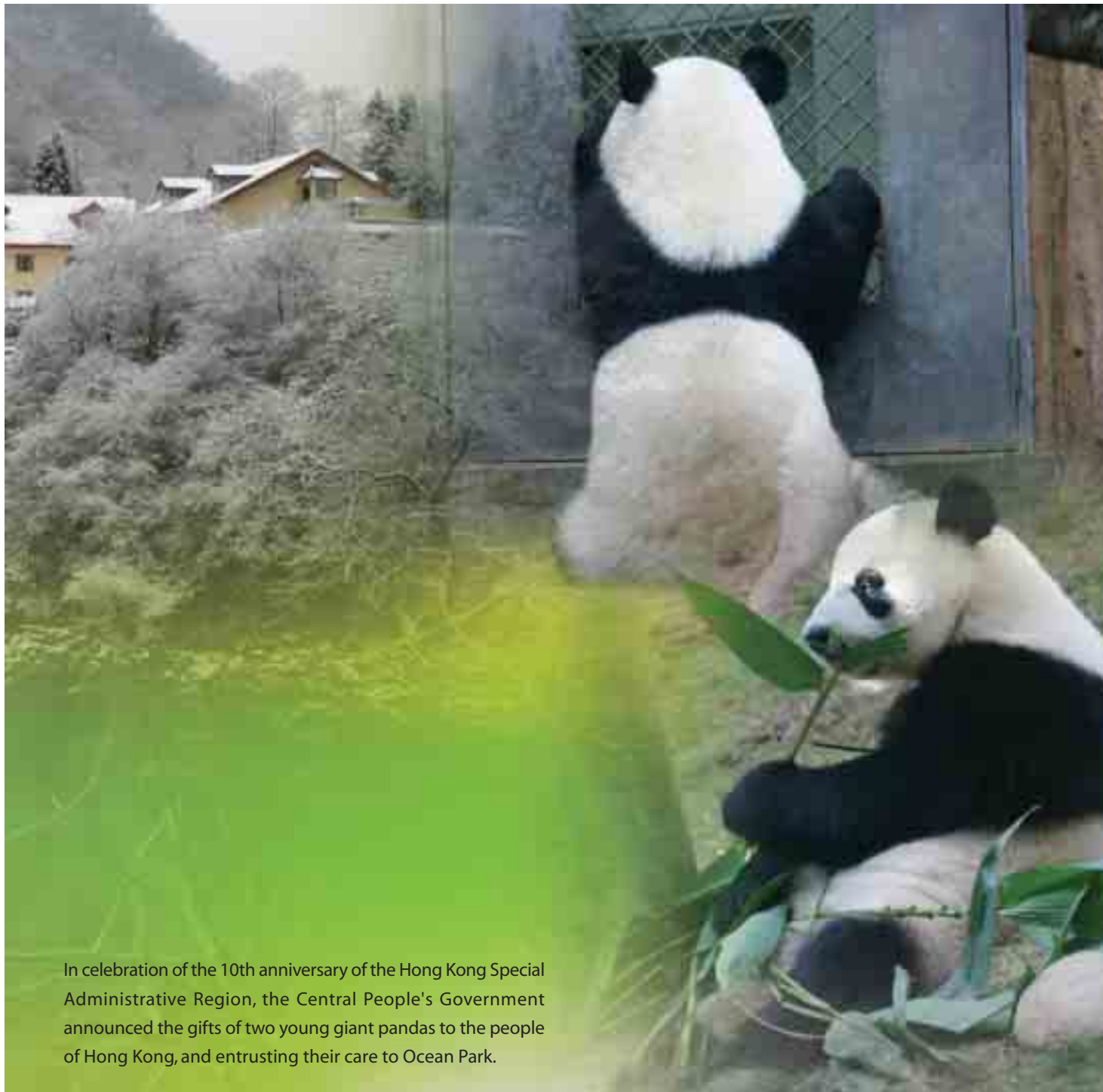
10th Anniversary
周年紀念
ANNIVERSARY

10/1/2007

2007

Central People's Government Announced Panda
Gifts for Hong Kong

中央政府宣佈送贈大熊貓賀禮予香港



In celebration of the 10th anniversary of the Hong Kong Special Administrative Region, the Central People's Government announced the gifts of two young giant pandas to the people of Hong Kong, and entrusting their care to Ocean Park.

中央政府宣佈，會將兩頭年幼大熊貓贈予香港，作為慶祝香港特別行政區成立十周年之賀禮，並委託海洋公園為兩頭大熊貓之護理單位。





10/1/2007

Ocean Park's 30th Birthday Bash - A Celebration for the Senses 海洋公園30大壽大喜慶

Ocean Park celebrated its 30th anniversary with the Hong Kong people, and announced the news with the biggest park-wide birthday party ever. Guests experienced a visual pathway through time by riding the Ocean Park escalators. Apart from great entertainment offered by the "Top of the Pops" Variety Show, delicious food also played an integral part at the event, with Hong Kong's all-time favorite street snacks, cooking demonstrations, and the Family Food Fun Cooking Competition.

海洋公園宣佈30周年生日大派對之詳情。遊客可以踏上園內的時光天梯，重溫不同年代的珍貴圖片，欣賞精彩熱鬧的舞台表演，同時品嚐香港和世界各地的特色美食。活動更呈獻星級大廚即席示範手本名菜，以及進行海洋公園廚藝合家歡及家庭烹飪比賽，令一連串的「海洋公園30大壽大喜慶」活動更具聲、色、味。



13/1/2007

Ocean Park Conservation Day - Green Power in the City

香港海洋公園保育日策動全城綠色力量

More than a hundred primary and secondary school students wore green T-shirts to the Park to support the 12th annual Conservation Day.

過百名中小學生齊齊穿上綠衣，以展示對第十二屆海洋公園保育日的支持。



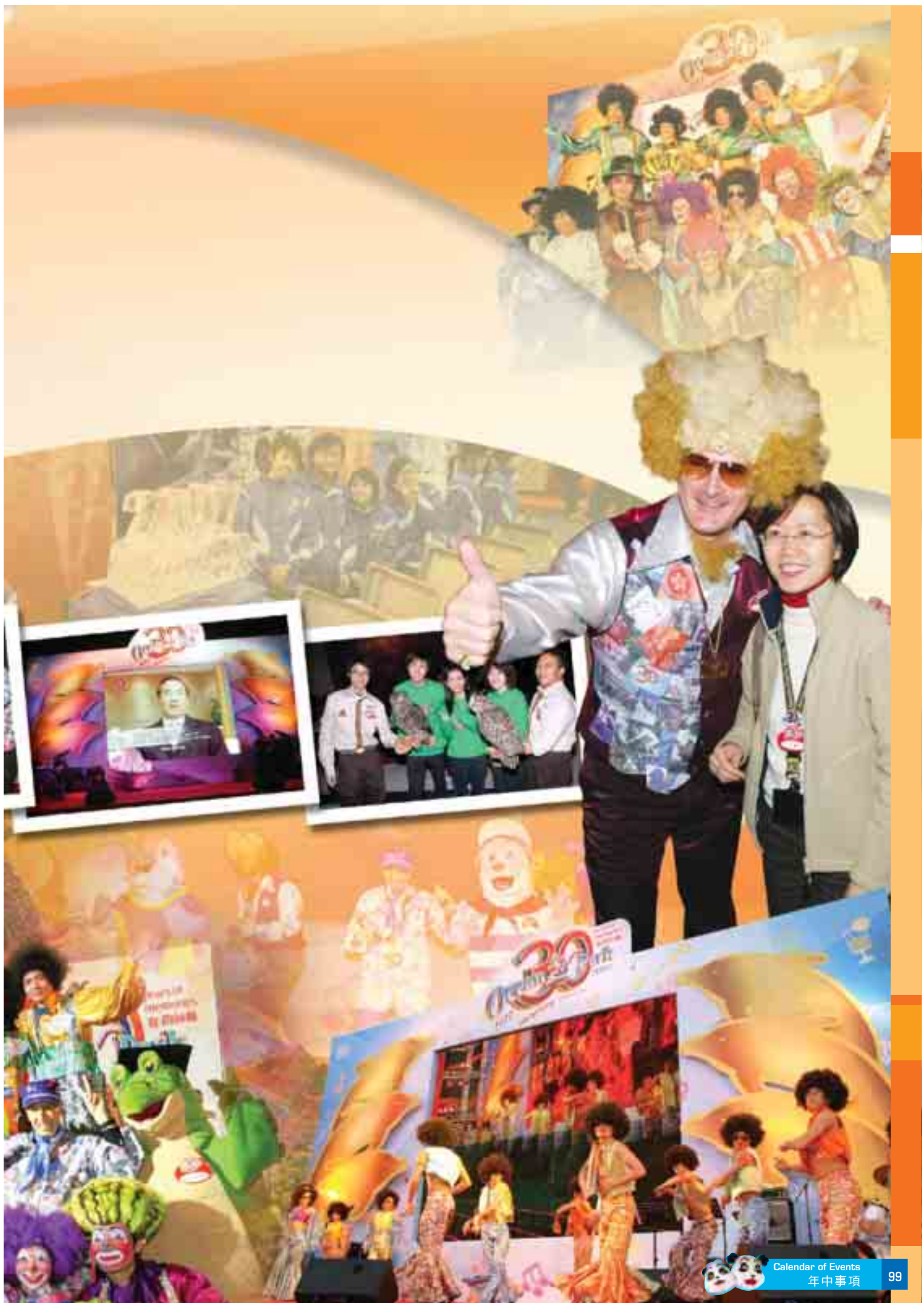


26/1/2007
Ocean Park's 30th Birthday Bash
海洋公園30大壽大喜慶

Chief Executive, Mr Donald Tsang, joined Ocean Park's birthday party on January 26 to commemorate this milestone event.

特首曾蔭權先生親臨主禮海洋公園30周年生日派對，與海洋公園齊齊慶祝。







7/2/2007 **2007**
SkyStar Takes Off with Ocean Park
Lunar Lucky Fiesta
七彩昇空飛球於海洋公園大團拜與
大家慶賀新禧



SkyFair Plaza opened amidst Lunar New Year festivities. Thirty-nine additional attractions, including Golden Piggy Lucky Draw, Peach Blossom Lane, Dragon and Lion Dances and festive foods kept up the celebratory mood.

全新景點「七彩昇空天地」於農曆新年間正式開放。公園內更新增39個新春熱點，如「行運金豬送大禮」、「桃花陣」、舞獅舞龍表演及應節食品，令每位遊客都樂而忘返。

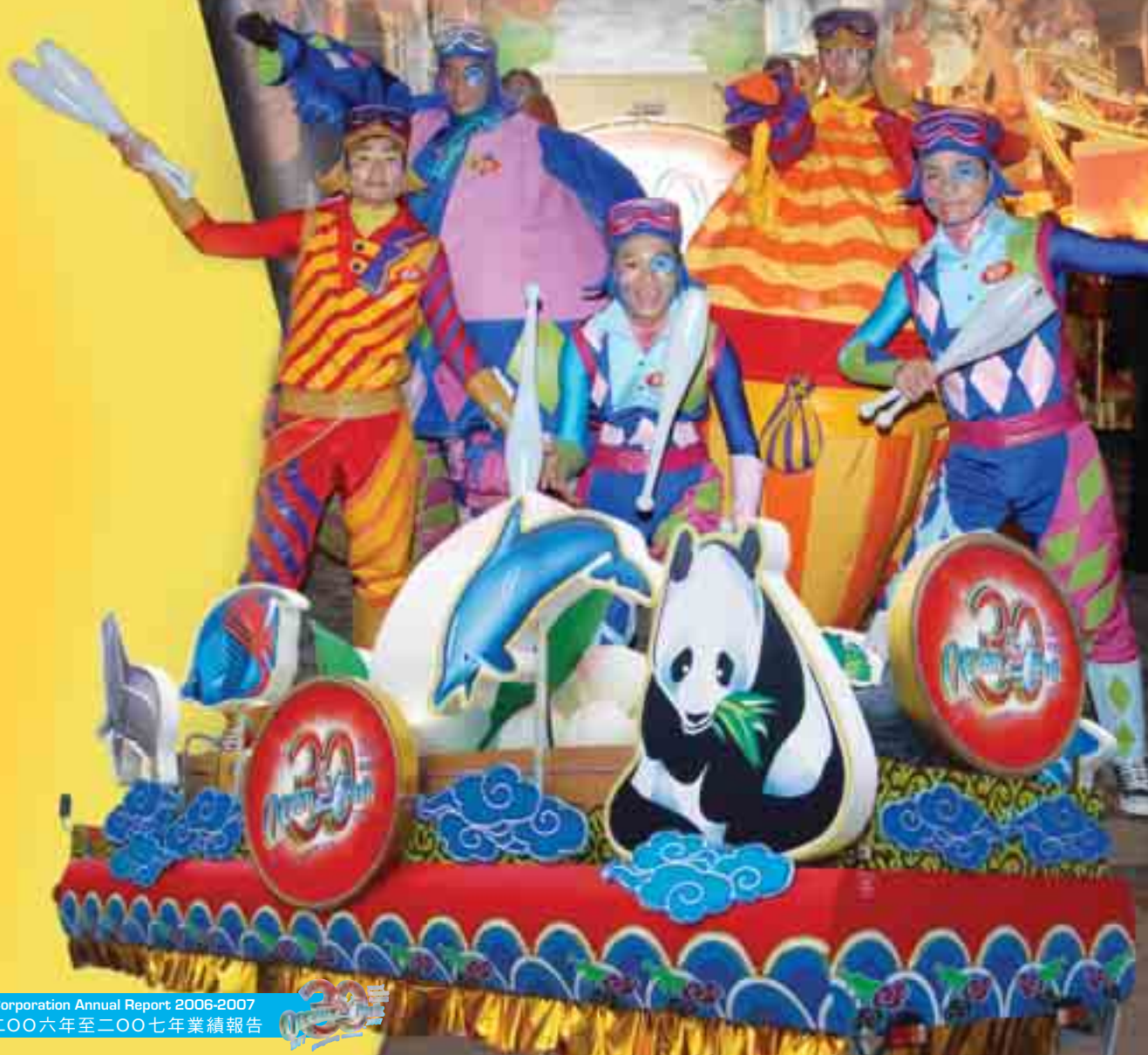


18/2/2007

Ocean Park Brought 30th Anniversary Joy to All on Lucky Float 海洋公園花車與眾同賀三十周年

At the 2007 Cathay Pacific International Chinese New Year Parade organized by the Hong Kong Tourism Board, our "Ocean Park Hong Kong's 30th Anniversary Celebration" float featured eight of the Park's animal ambassadors with traditional Chinese birthday buns.

海洋公園參予香港旅遊發展局舉辦之2007國泰航空新春國際匯演之夜的花車命名為「香港海洋公園30大壽大喜慶」。花車展示公園八種動物大使及生日壽飽。



16/3/2007

Ocean Park Won "Award for Outstanding Exhibit - Landscape Display"

海洋公園榮獲「最佳展品園林景點—特別獎」

"Ocean Park - 30 Years of Blossoming Delights" featured 3,000 flowers from 30 species at the 2007 Hong Kong Flower Show. The Park's entry won the "Award for Outstanding Exhibit - Landscape Display".

海洋公園的參展作品「海洋公園喜氣盛放30年」特別以3,000多株曾在園內展示的30種花卉設計而成，在2007年香港花卉展覽中散發春天的朝氣，喜獲「最佳展品園林景點—特別獎」。





19/3/2007

Ocean Park Animal Close Encounters Captured the Wonders of Nature

海洋公園動物全接觸月宣揚大自然的奧妙

From the Arctic plains to Pacific waters, exotic jungles to mystic mountains, Animal Close Encounters showed the public the original habitats of rare animals, and the urgency of wildlife conservation.

「海洋公園動物全接觸」讓公眾探索世界，由北極雪地、太平洋海岸，以至熱帶森林裏的珍貴動物，透過與牠們近距離的接觸，遊人可以體會到保育大自然的急切性。



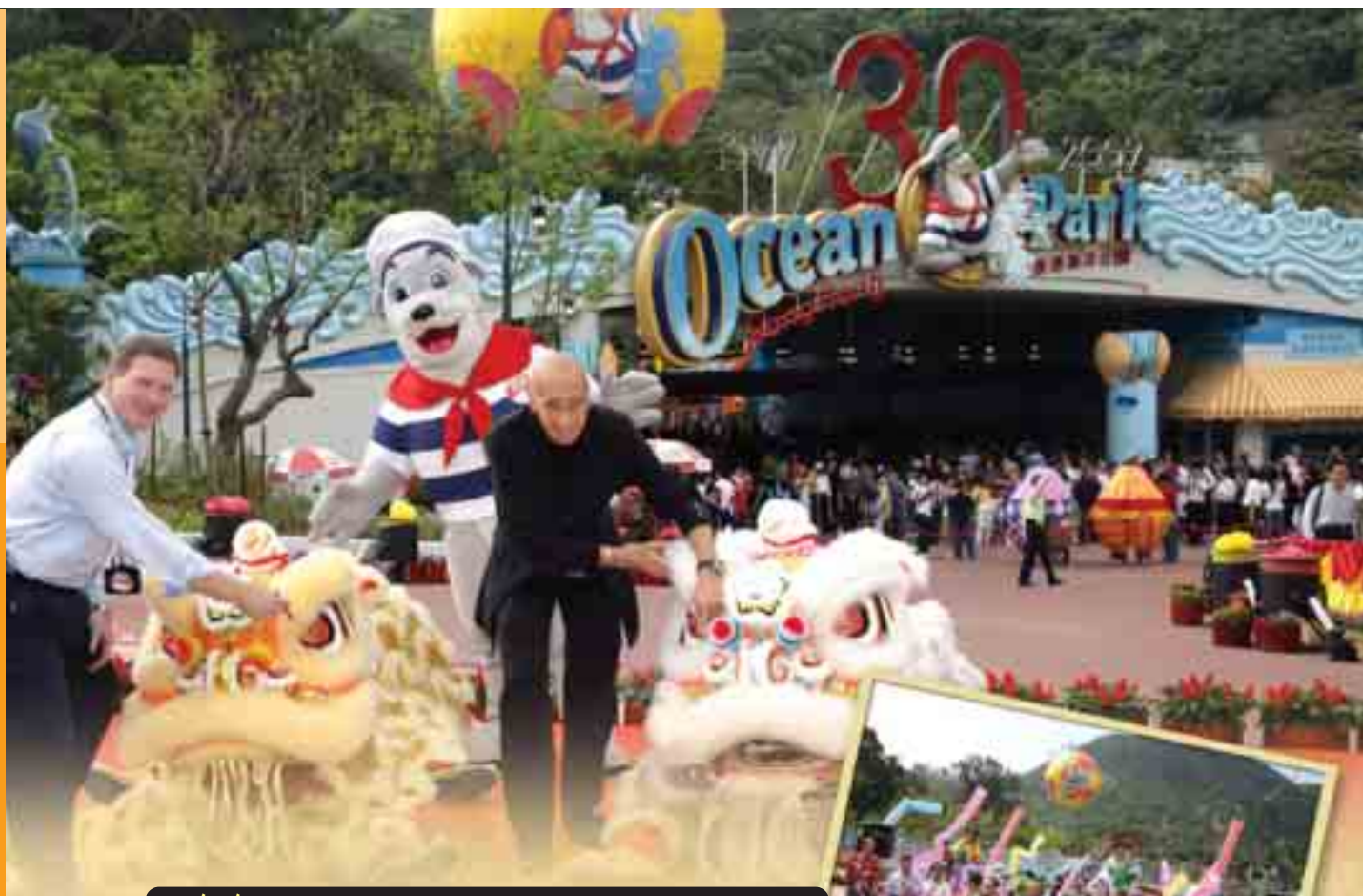
21/3/2007

Ocean Park Strives to be the "Employer of Choice" 海洋公園致力秉承「首選僱主」使命

All had a great time at the Staff Annual Dinner. The management also provided entertainment to staff.

所有員工皆於員工周年晚會盡興，而管理層更悉力表演，與眾同樂。





31/3/2007

New Main Entrance Opened 全新正門揭幕

The new main entrance is the gateway to many more new and unique Ocean Park experiences for the coming few years.

海洋公園全新正門的啟用，標誌園內全新發展項目邁向新一頁，於未來數年為遊人帶來獨一無二的新體驗。



31/3/2007

Stop Global Warming Call at Animal Close Encounters Month

海洋公園動物全接觸月宣揚停止全球暖化的意識

Animal ambassadors and over 100 new animals, including Arctic Foxes and Arctic Wolves were there to spread the message to stop climate change. "Aqua Camp", "Breakfast at Ocean Theatre", and the "Honorary Sea Lion Keeper Programs" brought pleasant surprises and fun to all animal-lovers.

遊客可從欣賞海洋公園的動物大使與逾100種特別珍貴動物，包括北極狐和北極狼，增加對「齊齊護地球」，一起停止氣候轉變的意識。同時公園的一系列「動物全接觸」套餐——「與「魚」同眠親子營」、「海洋劇場池畔早餐」、「榮譽海獅護理員」等，讓遊人與動物作近距離的接觸。





10週年紀念
ANNIVERSARY

26/4/2007

2007
National Treasures from Sichuan, China Arrived
in Hong Kong
來自中國四川之國寶抵港

Ying Ying and Le Le landed in Hong Kong in great shape and made Ocean Park their new home.

大熊貓盈盈樂樂安全抵港並定居於海洋公園。



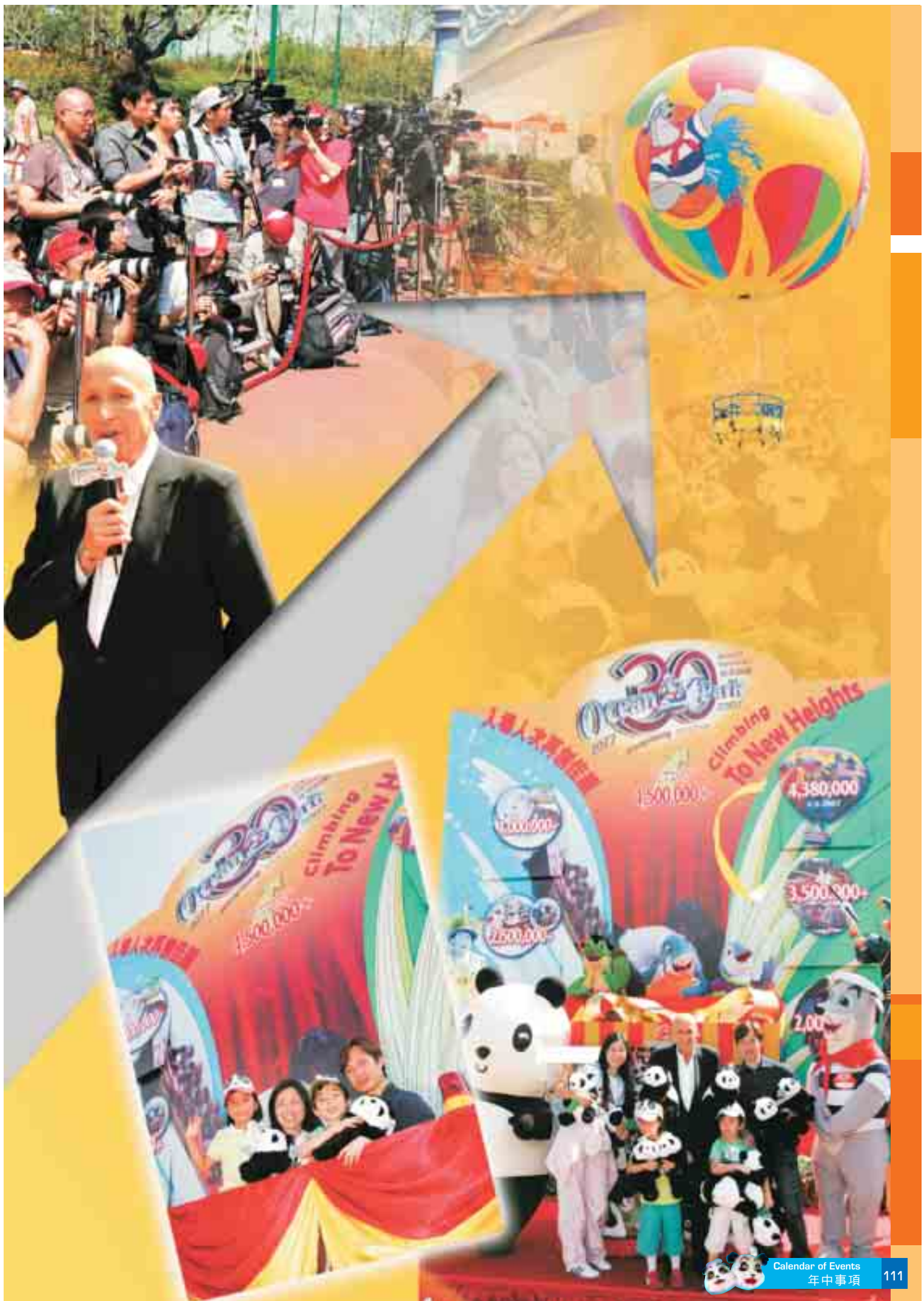




15/5/2007 **2007**
Climbing to New Heights
入場人次再創佳績

Ocean Park marked the breaking of the previous year's attendance record in 10 months and two days with fanfare.

海洋公園喜報以十個月零二天將去年之入場人次紀錄打破，再創佳績。







10週年紀念
ANNIVERSARY

30/6/2007

2007

Giant Pandas Gift Presentation Ceremony

大熊貓送贈儀式

Chinese state leaders and senior Hong Kong government officials joined Ocean Park's top management at the Giant Pandas Gift Presentation Ceremony

中央領導人及高級香港官員與海洋公園管理層主禮大熊貓送贈儀式。





核數師報告書及財務報表

Auditors' Report &
Financial Statements





INDEPENDENT AUDITORS' REPORT TO THE BOARD OF OCEAN PARK CORPORATION

We have audited the financial statements of Ocean Park Corporation (the "Corporation") set out on pages 118 to 143, which comprise the balance sheet as at 30th June 2007, and the income and expenditure account, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Board members' responsibility for the financial statements

The Board is responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants, and the Hong Kong Ocean Park Corporation Ordinance 1987. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you, as a body, in accordance with the provisions of the Hong Kong Ocean Park Corporation Ordinance 1987 and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Corporation's affairs as at 30th June 2007 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the Hong Kong Ocean Park Corporation Ordinance 1987.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 27th September 2007

獨立核數師報告

致海洋公園公司委員

本核數師(以下簡稱「我們」)已審核列載於第118至143頁海洋公園公司(「貴公司」)的財務報表，此財務報表包括於二零零七年六月三十日的資產負債表與截至該日止年度的損益表、權益變動表和現金流量表，以及主要會計政策概要及其他附註解釋。

董事局委員就財務報表須承擔的責任

貴公司董事局委員須負責根據香港會計師公會頒佈的香港財務報告準則及香港一九八七年《海洋公園公司條例》編製及真實而公平地列報該等財務報表。這責任包括設計、實施及維護與編製及真實而公平地列報財務報表相關的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述；選擇和應用適當的會計政策；及按情況下作出合理的會計估計。

核數師的責任

我們的責任是根據我們的審核對該等財務報表作出意見，並按照香港一九八七年《海洋公園公司條例》的規定僅向整體董事局委員報告，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

我們已根據香港會計師公會頒佈的香港審計準則進行審核。這些準則要求我們遵守道德規範，並規劃及執行審核，以合理確定此等財務報表是否不存有任何重大錯誤陳述。

審核涉及執执行程序以獲取有關財務報表所載金額及披露資料的審核憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存有重大錯誤陳述的風險。在評估該等風險時，核數師考慮與該公司編製及真實而公平地列報財務報表相關的內部控制，以設計適當的審核程序，但並非為對公司的內部控制的效能發表意見。審核亦包括評價董事所採用的會計政策的合適性及所作出的會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審核憑證是充足和適當地為我們的審核意見提供基礎。

意見

我們認為，該等財務報表已根據香港財務報告準則真實而公平地反映貴公司於二零零七年六月三十日的事務狀況及截至該日止年度的盈餘及現金流量，並已按照香港一九八七年《海洋公園公司條例》妥為編製。

羅兵咸永道會計師事務所
執業會計師

香港，二零零七年九月二十七日



OCEAN PARK CORPORATION
BALANCE SHEET
AS AT 30TH JUNE 2007

海洋公園公司
資產負債表
二零零七年六月三十日

		Note 附註	2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Non-current assets	非流動資產			
Property, plant and equipment	物業、機器及設備	5	937.5	469.4
Club debenture	會所債券	6	1.4	1.3
			<u>938.9</u>	<u>470.7</u>
Current assets	流動資產			
Inventories	存貨	7	25.1	23.5
Trade and other receivables	貿易及其他應收款	8	33.7	44.9
Current account with the Ocean Park Trust Fund	與海洋公園信託基金的 往來賬項		0.2	0.1
Balances held on behalf of Animal Asia Foundation Fund	代亞洲動物基金持有的 銀行存款	9	-	2.5
Financial instruments	金融工具	10	235.0	253.2
Bank balances and cash	銀行結餘及現金	11	931.1	432.9
			<u>1,225.1</u>	<u>757.1</u>
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款	12	206.2	98.9
Amounts owed to Animal Asia Foundation Fund	應付亞洲動物基金 款項	9	-	2.5
Deferred income	遞延收入		34.2	30.2
			<u>240.4</u>	<u>131.6</u>
Net current assets	流動資產淨值		<u>984.7</u>	<u>625.5</u>
Non current liabilities	非流動負債			
Government Subordinated Loan	政府附屬貸款	13	649.5	-
Interest payable on Government Subordinated Loan	政府附屬貸款應付利息	13	6.5	-
			<u>656.0</u>	<u>-</u>
Net assets	資產淨值		<u>1,267.6</u>	<u>1,096.2</u>
Financed by:	資金來源：			
Capital fund	資本基金	14	475.0	475.0
Accumulated surplus	累積盈餘		791.8	620.5
Revaluation reserve	重估儲備	6	0.8	0.7
			<u>1,267.6</u>	<u>1,096.2</u>
Allan Zeman, GBS, JP Chairman	盛智文, GBS, JP 主席			

The notes on pages 122 to 143 are an integral part of these financial statements.
第122至第143頁的附註屬本財務報表的一部分。

OCEAN PARK CORPORATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2007

海洋公園公司
損益表
截至二零零七年六月三十日止年度

		Note 附註	2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Revenue	收入	15	845.0	728.3
Operating costs	經營成本	16	(610.8)	(489.9)
Surplus from operations	經營盈餘		234.2	238.4
Depreciation and write-offs	折舊及撇銷	5	(102.4)	(104.9)
Strategic review and redevelopment expenses	策略性檢討及 重建費用	18	(2.3)	(15.3)
Transfer from the Ocean Park Trust Fund	轉自海洋公園信託基金	18	2.3	15.3
Net operating surplus	經營盈餘淨額		131.8	133.5
Investment income	投資收入	19	39.5	23.0
Surplus for the year	本年度盈餘		171.3	156.5

The notes on pages 122 to 143 are an integral part of these financial statements.
第122至第143頁的附註屬本財務報表的一部分。



OCEAN PARK CORPORATION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2007

海洋公園公司
權益變動表
截至二零零七年六月三十日止年度

	Capital fund HK\$ million 資本基金 港幣百萬元	Accumulated surplus HK\$ million 累積盈餘 港幣百萬元	Revaluation reserve HK\$ million 重估儲備 港幣百萬元	Total HK\$ million 總計 港幣百萬元
Balance at 1st July 2005 二零零五年七月一日結餘	475.0	464.0	-	939.0
Surplus for the year 年度盈餘	-	156.5	-	156.5
Fair value gain - club debenture 公平值收益 - 會所債券	-	-	0.7	0.7
Balance at 30th June 2006 二零零六年六月三十日結餘	<u>475.0</u>	<u>620.5</u>	<u>0.7</u>	<u>1,096.2</u>
Balance at 1st July 2006 二零零六年七月一日結餘	475.0	620.5	0.7	1,096.2
Surplus for the year 年度盈餘	-	171.3	-	171.3
Fair value gain - club debenture 公平值收益 - 會所債券	-	-	0.1	0.1
Balance at 30th June 2007 二零零七年六月三十日結餘	<u>475.0</u>	<u>791.8</u>	<u>0.8</u>	<u>1,267.6</u>

The notes on pages 122 to 143 are an integral part of these financial statements.
第122至第143頁的附註屬本財務報表的一部分。

OCEAN PARK CORPORATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2007

海洋公園公司
現金流量表
截至二零零七年六月三十日止年度

		Note 附註	2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Cash flows from operating activities	營運活動的現金流量			
Cash generated from operations	營運產生的現金	20	272.0	233.7
Net cash from operating activities	營運活動的淨現金		272.0	233.7
Cash flows from investing activities	投資活動的現金流量			
Interest received	已收利息		22.6	14.8
Purchase/construction of property, plant and equipment	購入/興建物業、機器及設備		(472.6)	(104.7)
Net proceeds for sale and purchase of financial instruments	出售及購入金融工具淨所得款		22.9	(27.0)
Placements of fixed deposits with banks with maturity over three months	存入超過三個月到期的銀行定期存款		(192.5)	(154.7)
Proceeds from sale of property, plant and equipment	出售物業、機器及設備所得款		-	0.3
Net cash used in investing activities	投資活動所用淨現金		(619.6)	(271.3)
Cash flows from financing activities	融資活動的現金流量			
Donations from Hong Kong Jockey Club Charities Trust	香港賽馬會慈善信託基金捐款		-	3.2
Receipt of funds from Ocean Park Trust Fund	收取來自海洋公園信託基金的資金		2.3	16.0
Drawdown of Government subordinated loan	由政府附屬貸款所得資金	13	649.5	-
Net cash generated in financing activities	融資活動產生的淨現金		651.8	19.2
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物淨增加/(減少)		304.2	(18.4)
Cash and cash equivalents at beginning of the year	年初現金及現金等價物		22.0	40.4
Exchange gain on cash and cash equivalents	現金及現金等價物匯兌收益		1.5	-
Cash and cash equivalents at end of the year	年終現金及現金等價物	11	327.7	22.0

The notes on pages 122 to 143 are an integral part of these financial statements.
第122至第143頁的附註屬本財務報表的一部分。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS

I General information

Ocean Park Corporation (the "Corporation") is an independent body incorporated in Hong Kong under the Hong Kong Ocean Park Corporation Ordinance 1987. The Corporation's principal activity is to manage and control Ocean Park (the "Park") as a public recreational and educational park. The address of its registered office is Ocean Park Corporation, Aberdeen, Hong Kong.

The financial statements are presented in millions of units of HK dollars (HK\$ million), unless otherwise stated. These financial statements have been approved for issue by the Board of Ocean Park Corporation on 27th September 2007.

2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements of the Corporation have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS", which term collectively includes Hong Kong Accounting Standards ("HKAS") and Interpretations ("HK-INT")) issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Ocean Park Corporation Ordinance 1987. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial instruments and club debenture, which are carried at fair value.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Corporation's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

(a) Adoption of new/revised HKFRS

The adoption of new or amended standards and interpretations did not have any impact to the Corporation.

(b) Standard, amendment and interpretations that are not yet effective and have not been early adopted by the Corporation.

The Corporation has not elected to early adopt the following new standards, amendment or interpretations that have been issued but are not yet effective as at 30th June 2007.

HKAS 1 (Amend)	Presentation of Financial Statements
HKFRS 7	Financial Instruments: Disclosures
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives
HK(IFRIC)-Int 12	Service Concession Arrangements

The Corporation believes the adoption of the above new standards, amendment and interpretations will not result in substantial changes to the Corporation's accounting policies.

海洋公園公司

財務報表附註

1 一般資料

海洋公園公司(「本公司」)是根據香港一九八七年《海洋公園公司條例》在香港註冊成立的獨立法人團體。本公司的主要業務為管理和監控作為公共康樂與教育設施的海洋公園。本公司的註冊地址為香港香港仔海洋公園。

除非另有說明，財務報表以港幣百萬元列報。財務報表已經由海洋公園公司董事局在二零零七年九月二十七日批准刊發。

2 重要會計政策摘要

編製本財務報表所採用的主要會計政策載於下文。除另有說明外，此等政策在所呈報的所有年度內貫徹應用。

2.1 編制基準

本公司的財務報表是按照香港會計師公會頒佈的香港財務報告準則(「財務準則」，此詞語統稱包括香港會計準則(「會計準則」)及註釋(「會計準則註釋」))以及香港一九八七年《海洋公園公司條例》的規定編製。財務報表已按照歷史成本法編製，並就金融工具和會所債券的重估按公平值列賬予以修訂。

編製符合財務準則的財務報表需要使用若干關鍵會計估算。這亦需要管理層在應用本公司的會計政策過程中行使其判斷。估算和判斷會被持續評估，並根據過往經驗和其他因素進行評價，包括在有關情況下相信對未來事件的合理預測。

(ii) 採納新訂/經修訂財務準則

採納新訂或經修訂的準則和詮釋對本公司並無任何影響。

(ii) 有關仍未生效而本公司亦無提早採納的準則、修訂及詮釋

本公司並無選擇提早採納下列於二零零七年六月三十日止已頒佈但尚未生效之新準則、修訂或詮釋：

香港會計準則第1號(修訂本)	「財務報表之呈報」
香港財務報告準則第7號	「財務工具：披露」
香港(國際財務匯報詮釋委員會)－詮釋第9號	「重新評估勘入式衍生工具」
香港(國際財務匯報詮釋委員會)－詮釋第12號	「服務特許權安排」

本公司相信於未來期間採納此等新準則、修訂及詮釋將不會令本公司的會計政策出現重大變動。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.2 Functional and presentation currency

Items included in the Corporation's financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Hong Kong dollars, which is the Corporation's functional and presentation currency.

2.3 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Corporation and the cost of the item can be measured reliably. All other repairs and maintenance are expensed in the income and expenditure account during the financial period in which they are incurred.

Depreciation of property, plant and equipment is calculated to write off the cost or valuation of other fixed assets over their estimated useful lives as follows:

Buildings	3 to 25 years
Plant and equipment	2 to 15 years
Marine mammals	5 years

Projects in progress are not subject to depreciation. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identified cash flows (cash-generating units).

Gains and losses on disposals are determined by comparing proceeds received, if any, with the carrying amount. These are included in the income and expenditure account.

2.4 Financial instruments at fair value through income and expenditure account

The Corporation classifies its investments as financial instruments at fair value through the income and expenditure account. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial instruments at initial recognition and re-evaluates this designation at every reporting date.

A financial asset is classified as a financial instrument if acquired principally for the purpose of selling in the short term or if so designated by management. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of the balance sheet date.

海洋公園公司

財務報表附註 (續)

2 重要會計政策摘要(續)

2.2 功能和列賬貨幣

本公司財務報表所列項目均以實體營運所在的主要經濟環境的貨幣計量(「功能貨幣」)。財務報表以港幣呈報，港幣為本公司的功能及列賬貨幣。

2.3 物業、機器及設備

物業、機器及設備按成本減累計折舊和減值虧損列賬。其後成本只有在與該項目有關的未來經濟利益有可能流入本公司，而該項目的成本能可靠計量時，才包括在資產的賬面值中或確認為獨立資產(按適用)。所有其他維修及保養在產生的財政期間內於損益表支銷。

物業、機器及設備的折舊採用以下其他固定資產的估計可使用年期將成本或重估值分攤計算：

建築物	3 - 25年
機器及設備	2 - 15年
海洋哺乳類動物	5年

在建工程不計算折舊。資產的剩餘價值及可使用年期在每個結算日進行檢討，及按適當作出調整。

若資產的賬面值高於其估計可收回價值，其賬面值即時撇減至可收回金額。可收回金額為資產的公平值減出售成本與使用價值兩者的較高者。於評估減值時，資產按可分開識別的現金流量(現金產生單位)的最低層次組合。

出售資產所產生的損益以出售所得數項與賬面金額之間的差額釐定，並在損益表內確認。

2.4 以公平價值記入損益表的金融工具

本公司將投資分類為以公平值記入損益表的金融工具。此分類視乎購入財務資產之目的而定。管理層在初步確認時釐定其金融工具的分類，並於每個報告日期重新評估有關指定。

財務資產若在購入時主要用作在短期內出售或由管理層如此指定，則分類為金融工具。在此類別的資產若為持作買賣或預期將於結算日後12個月內變現，則分類為流動資產。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.4 Financial instruments at fair value through income and expenditure account (continued)

Regular purchases and sales of financial instruments are recognised on trade-date - the date on which the Corporation commits to purchase or sell the asset. Such financial instruments are initially recognised at fair value and transaction costs are expensed in the income and expenditure account. Financial instruments are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Corporation has transferred substantially all risks and rewards of ownership.

Gains and losses arising from changes in the fair value of financial instruments, including interest and dividend income, are presented in the income and expenditure account as investment income in the period in which they arise.

The fair values of quoted financial assets are based on current bid prices. For unlisted securities without an active market, the Corporation establishes the fair value by using valuation techniques including the use of recent arm's length transactions, reference to other information that are substantially the same.

2.5 Club debentures

Club debentures are classified as non-current assets and are carried at fair value with changes in the fair value accounted for in a revaluation reserve in equity.

2.6 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out method with the exception of catering and merchandise stock which are calculated using the weighted average cost basis. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

2.7 Trade and other receivables

Trade and other receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade and other receivables is established when there is objective evidence that the Corporation will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the income and expenditure account within 'operating costs'.

海洋公園公司

財務報表附註 (續)

2 重要會計政策摘要(續)

2.4 以公平價值記入損益表的金融工具(續)

金融工具的定期購入及出售在交易日確認 - 交易日指本公司承諾購入或出售該資產之日。此類金融工具初步按公平值確認，交易成本錄入損益表。當從投資收取現金流量的權利經已到期或經已轉讓，而本公司已將擁有權的所有風險和回報實際轉讓時，金融工具即終止確認。

因金融工具公平值變動而產生的盈虧，包括利息和股息收入，列入產生期間的損益表內作為投資收入。

有報價財務資產的公平值根據當時的買盤價計算。對於沒有活躍市場的非上市證券，本公司利用估值技術設定公平值，這些技術包括利用近期的公平原則交易和參考大致相同的其他資訊。

2.5 會所債券

會所債券被分類為非流動資產並以公平價值記賬，而公平價值的轉變錄入權益的重估儲備中。

2.6 存貨

存貨按成本及可變現淨值兩者的較低者列賬。除了餐飲和商品存貨以加權平均法作基準外，成本利用先進先出法釐定。可變現淨值為在通常業務過程中的估計銷售價，減適用的變動銷售費用。

2.7 貿易及其他應收款

質易及其他應收款初步以公平值確認，其後利用實際利息法按攤銷成本扣除減值撥備計量。當有客觀證據證明本公司將無法按應收款的原有條款收回所有款項時，即就貿易及其他應收款設定減值撥備。撥備金額為資產賬面值與按實際利率貼現的估計未來現金流量的現值兩者的差額。撥備金額在損益表內的「經營成本」中確認。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.8 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

2.9 Employee benefits

Pension obligations

- (a) Salaries, annual bonuses, paid annual leave and the cost to the Corporation of non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the Corporation. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.
- (b) The Corporation also operates a Mandatory Provident Fund scheme, as required under the provisions of the Hong Kong Mandatory Provident Fund Schemes Ordinance.

Contributions to the defined contribution retirement benefits scheme and the Mandatory Provident Fund scheme are recognised in the income and expenditure account as incurred.

2.10 Borrowings

Borrowings are recognised initially at fair value and are subsequently stated at amortised cost.

2.11 Provisions

Provisions are recognised when the Corporation has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

2.12 Revenue recognition and deferred income

Provided it is probable that the economic benefits will flow to the Corporation and the revenues and costs, if applicable, can be measured reliably, revenue is recognised in the income and expenditure account as follows:

- (a) Admission revenue
Revenue from admission tickets sold are recognised when tickets are accepted and surrendered by the customer. Revenue from tickets sold for use at a future date is deferred until the tickets are surrendered or have expired.

Revenue from annual passes is amortised evenly over the period of their validity.

海洋公園公司

財務報表附註 (續)

2 重要會計政策摘要(續)

2.8 現金及現金等價物

現金及現金等價物包括現金、銀行通知存款，以及原到期日為三個月或以下的其他短期高流動性投資。

2.9 僱員福利

退休金責任

(a) 薪金、年度獎金、有薪年假及各種非貨幣福利成本在本公司僱員提供相關服務的年度內累計。如延遲付款或結算或會構成重大影響，則這些數額會以其現值列賬。

(b) 根據香港《強制性公積金計劃條例》的規定，本公司亦設有強制性公積金計劃。

本公司向界定供款退休福利計劃及強制性公積金計劃作出的供數均於產生時在損益表內確認。

2.10 貸款

貸款初步按公平值，其後按攤銷成本列賬。

2.11 撥備

當本公司因已發生的事件而產生現有的法律或推定責任；將需要有資源流出以償付該等責任的可能性較將不需要的為高；有關金額已經可靠估計，則本公司須確認撥備。

2.12 收入確認及遞延收入

收入是在經濟效益可能會流入本公司，以及能夠可靠地計算收入和成本(如適用)時，根據下列方法在損益表內確認：

(i) 入場券收入
已出售的入場券收入在客戶接受及使用時確認。預售入場券的收入遞延計算，直至有關入場券使用或到期時才入賬。

全年入場證的收入按入場證的有效期限進行平均攤銷。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.12 Revenue recognition and deferred income (continued)

- (b) Sale of goods
Sales of goods are recognised when the goods are delivered to the customer; which is taken to be the point in time when the customer has accepted the goods and the related risks and rewards of ownership.
- (c) Interest income
Interest income from bank deposits and securities is accrued on a time-apportioned basis by reference to the principal outstanding and rate applicable.

2.13 Research and development

Research costs are expensed as incurred. Costs incurred on development projects relating to the design and testing of new or improved fixed assets are recognised as fixed assets where the technical feasibility and intention of completing the fixed asset under development have been demonstrated and the resources are available to do so, cost are identifiable and there is an ability to use the asset that will generate probable future economic benefits. Such development costs are recognised as a fixed asset and amortised on a straight-line basis over the useful life of the related fixed asset. Development costs that do not meet the above criteria are expensed as incurred. Development costs previously recognised as an expense are not recognised as an asset in a subsequent period.

2.14 Taxation

The Corporation is exempt from Hong Kong taxes under Section 88 of the Hong Kong Inland Revenue Ordinance.

2.15 Leases

The Corporation leases facilities where the risks and rewards of ownership are retained by the lessor and as such classifies them as operating leases. Payments made under operating leases are charged to the income and expenditure accounts on a straight-line basis over the period of the lease.

2.16 Grants, donations and fund transfers

The Corporation applies the principles of Hong Kong Accounting Standard 20 "Government Grants and Disclosure of Government Assistance" ("HKAS20") in respect of grants, donations and fund transfers received and receivable from the Ocean Park Trust Fund and Hong Kong Jockey Club Charities Trust ("HKJC"). Amounts provided to the Corporation relating to property, plant and equipment are deducted from the cost of acquisition in arriving at the carrying amount of the assets. Amounts relating to other expenditure of the Corporation are credited to the income and expenditure account when the related expenditure is incurred.

海洋公園公司

財務報表附註 (續)

2 重要會計政策摘要(續)

2.12 收入確認及遞延收入(續)

- (b) 銷售貨品
收入在貨品交付予客戶，即客戶接收貨品及其擁有權的相關風險及回報時確認。
- (c) 利息收入
銀行存款和證券的利息收入以時間比例為基準，按尚欠本金及適用利率計算。

2.13 研究及開發成本

研究成本於產生時列支。與設計和測試新增或經過改良的固定資產有關的發展計劃所產生的成本均確認為固定資產，但必須證明開發固定資產的技術可行性及有意完成該項資產，而且有所需的資源、成本可予辨別及有能力使用該資產在未來提供經濟效益。這些開發成本確認為固定資產，並按有關固定資產的可用年限以直線法攤銷。不符合以上要求的開發成本在產生時列支。以往已確認為開支的開發成本不會在日後期間確認為資產。

2.14 稅項

根據香港《稅務條例》第88條的規定，本公司獲豁免繳納香港稅項。

2.15 租賃

本公司所租賃設備的風險和回報由出租人保留，分類為營運租賃。根據營運租賃支付的款項於租賃期內以直線法在損益表支銷。

2.16 補助金、捐款及資金轉撥

本公司按香港會計準則第20號「政府補助金和政府資助的披露」所規定的原則，處理從海洋公司信託基金及香港賽馬會慈善信託基金所收取及應收取的補助金、捐款及資金轉撥。向本公司提供有關物業、機器及設備的金額從購入成本中扣除，以計算資產的賬面金額。與本公司其他支出有關的金額在產生時記入損益表內。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.17 Borrowing costs

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds. These costs are expensed in the income statement in the period in which they are incurred, except to the extent that they are capitalised as being directly attributable to the acquisition, construction or production of an asset which necessarily takes a substantial period of time to prepare for its intended use or sale.

Capitalisation of borrowing costs is suspended or ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are interrupted or completed.

3 Financial risk management

3.1 Financial risk factors

The Corporation's activities expose it to market risk (including currency risk, fair value interest rate risk and price risk). The Corporation's financial instruments are subject to market price risk arising from uncertainties about future prices of the instruments. The Corporation's market price risk is managed through diversification of the underlying investment portfolio of the unit trusts and securities held.

3.2 Fair value measurement

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. The quoted market price used for financial assets held by the Corporation is the current bid price. The fair value of financial instruments that are not traded in an active market is determined by using the recent arm's length transactions with reference to other information that are substantially the same.

The nominal value less impairment provision of trade receivables and payables are assumed to approximate their fair values.

4 Critical accounting estimates and judgements

Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical estimates in applying the entity's accounting principles.

海洋公園公司

財務報表附註 (續)

2 重要會計政策摘要(續)

2.17 貸款成本

貸款成本指由貸款所引起的利息及其他成本。此等成本均於所產生之期間內於損益表內支銷，惟該等直接涉及購買、建築或生產一項必需經一段長時間籌備方能作擬定用途或銷售的資產相關的成本則作資本化處理。

當籌備該合資格資產作擬定用途或銷售所需的差不多所有活動已終斷或完成時，貸款成本將暫停或終止作資本化處理。

3 財務風險管理

3.1 財務風險因素

本公司的活動承受著市場風險(包括貨幣風險、公平值利率風險及價格風險)。本公司的金融工具因未來價格的不穩定性而承受市場價格風險。本公司利用單位信託基金和所持證券的分散投資組合管理市場價格風險。

3.2 公平值估計

在活躍市場買賣的金融工具之公平值根據結算日的市場報價列賬。本公司持有的財務資產的市場報價為當時買盤價。沒有在活躍市場買賣的金融工具的公平值利用近期的公平原則交易和參考大致相同的其他資訊來釐定。

貿易應收和應付款的賬面值減去減值撥備後的金額假設與其公平值相若。

4 關鍵會計估算及判斷

估算和判斷會被持續評估，並根據過往經驗和其他因素進行評價，包括在有關情況下相信對未來事件的合理預測。

本公司在會計政策的應用過程中，並無涉及關鍵會計估算。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

5 Property, plant and equipment

	Buildings HK\$ million	Plant and equipment HK\$ million	Marine mammals HK\$ million	Projects in progress HK\$ million	Total HK\$ million
At 1st July 2005					
Cost	656.8	877.9	4.4	3.1	1,542.2
Accumulated depreciation	(407.9)	(669.6)	(4.3)	-	(1,081.8)
Net book amount	248.9	208.3	0.1	3.1	460.4
Year ended 30th June 2006					
Opening net book amount	248.9	208.3	0.1	3.1	460.4
Additions	4.1	44.2	-	69.6	117.9
Transfer from					
Ocean Park Trust Fund	(0.4)	(0.1)	-	-	(0.5)
Grant from HKJC	-	(3.2)	-	-	(3.2)
Transfers	-	13.8	-	(13.8)	-
Disposals & write off	(2.2)	(1.0)	-	-	(3.2)
Depreciation	(53.2)	(48.8)	-	-	(102.0)
Closing net book amount	197.2	213.2	0.1	58.9	469.4
At 30th June 2006					
Cost	615.0	902.7	4.3	58.9	1,580.9
Accumulated depreciation	(417.8)	(689.5)	(4.2)	-	(1,111.5)
Net book amount	197.2	213.2	0.1	58.9	469.4
Year ended 30th June 2007					
Opening net book amount	197.2	213.2	0.1	58.9	469.4
Additions	-	34.9	-	535.6	570.5
Transfer	45.1	47.6	-	(92.7)	-
Disposals & write-off	(2.1)	(5.4)	-	-	(7.5)
Depreciation	(20.9)	(74.0)	-	-	(94.9)
Closing net book amount	219.3	216.3	0.1	501.8	937.5
At 30th June 2007					
Cost	624.5	926.7	4.3	501.8	2,057.3
Accumulated depreciation	(405.2)	(710.4)	(4.2)	-	(1,119.8)
Net book amount	219.3	216.3	0.1	501.8	937.5

Borrowing costs of HK\$52.9 million (2006: HK\$17.1 million) have been capitalised in projects in progress.

海洋公園公司

財務報表附註 (續)

5 物業、機器及設備

	建築物 港幣百萬元	機器及設備 港幣百萬元	海洋 哺乳類動物 港幣百萬元	在建工程 港幣百萬元	總額 港幣百萬元
於二零零五年七月一日					
成本	656.8	877.9	4.4	3.1	1,542.2
累計折舊	(407.9)	(669.6)	(4.3)	-	(1,081.8)
賬面淨值	<u>248.9</u>	<u>208.3</u>	<u>0.1</u>	<u>3.1</u>	<u>460.4</u>
截至二零零六年六月三十日止年度					
期初賬面淨值	248.9	208.3	0.1	3.1	460.4
增置	4.1	44.2	-	69.6	117.9
轉自海洋公園 信託基金	(0.4)	(0.1)	-	-	(0.5)
香港賽馬會慈善信託基金補助金	-	(3.2)	-	-	(3.2)
轉撥	-	13.8	-	(13.8)	-
出售及撇銷	(2.2)	(1.0)	-	-	(3.2)
折舊	(53.2)	(48.8)	-	-	(102.0)
期終賬面淨值	<u>197.2</u>	<u>213.2</u>	<u>0.1</u>	<u>58.9</u>	<u>469.4</u>
於二零零六年六月三十日					
成本	615.0	902.7	4.3	58.9	1,580.9
累計折舊	(417.8)	(689.5)	(4.2)	-	(1,111.5)
賬面淨值	<u>197.2</u>	<u>213.2</u>	<u>0.1</u>	<u>58.9</u>	<u>469.4</u>
截至二零零七年六月三十日止年度					
期初賬面淨值	197.2	213.2	0.1	58.9	469.4
增置	-	34.9	-	535.6	570.5
轉撥	45.1	47.6	-	(92.7)	-
出售及撇銷	(2.1)	(5.4)	-	-	(7.5)
折舊	(20.9)	(74.0)	-	-	(94.9)
期終賬面淨值	<u>219.3</u>	<u>216.3</u>	<u>0.1</u>	<u>501.8</u>	<u>937.5</u>
於二零零七年六月三十日					
成本	624.5	926.7	4.3	501.8	2,057.3
累計折舊	(405.2)	(710.4)	(4.2)	-	(1,119.8)
賬面淨值	<u>219.3</u>	<u>216.3</u>	<u>0.1</u>	<u>501.8</u>	<u>937.5</u>

於在建工程中已被資本化處理之貸款成本為港幣5,290萬元(二零零六年: 港幣1,710萬元)。



OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

海洋公園公司

財務報表附註 (續)

6 Club debenture

會所債券

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Club debenture - at cost	會所債券 - 成本	0.6	0.6
Revaluation surplus	重估盈餘	0.8	0.7
		<u>1.4</u>	<u>1.3</u>

7 Inventories

存貨

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Spare parts and other inventory	零件及其他存貨	12.9	13.4
Exhibition animals and fish	供觀賞的動物及魚類	4.9	4.8
Merchandise	商品	5.8	4.1
Catering	餐飲	1.5	1.2
		<u>25.1</u>	<u>23.5</u>

8 Trade and other receivables

貿易及其他應收款

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Trade receivables	貿易應收款	8.7	5.6
Interest receivable	應收利息	23.6	12.8
Upfront arrangement fee	預付貸款手續費	-	24.8
Other receivable	其他應收款	1.4	1.7
		<u>33.7</u>	<u>44.9</u>

9 Animal Asia Foundation Fund

亞洲動物基金

In 2006, bank balances amounting to HK\$2.5 million were held by the Ocean Park Corporation on behalf of the Animal Asia Foundation Fund. The Animal Asia Foundation Fund has stipulated that the Ocean Park Corporation can only utilise these funds for the Animal Asia Foundation Funds' specified purposes.

These amounts were utilised during the year by a bear sanctuary in Chengdu in the Peoples' Republic of China.

於二零零六年，本公司代亞洲動物基金持有港幣250萬元(二零零六年：港幣250萬元)的銀行存款。該基金規定，本公司只可把這筆資金用於基金所指定的用途。

這筆資金已於年內用於援助一個位於中國成都市的黑熊保護區。

OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

海洋公園公司

財務報表附註 (續)

10 Financial instruments

金融工具

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Debt securities	債務證券		
- Listed outside Hong Kong	- 香港境外上市	15.0	78.4
- Unlisted	- 非上市	178.7	146.8
		193.7	225.2
Unit trusts	單位信託基金	41.3	28.0
		235.0	253.2

11 Bank balances and cash

銀行結餘及現金

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Fixed deposits with banks with maturity less than three months	少於三個月到期的銀行定期存款	60.1	13.6
Cash at bank and in hand	銀行存款及現金	267.6	8.4
Cash and cash equivalents	現金及現金等價物	327.7	22.0
Fixed deposits with banks with maturity over three months	超過三個月到期的銀行定期存款	603.4	410.9
Bank balances and cash	銀行結餘及現金	931.1	432.9

The effective interest rate on fixed deposits with banks with maturity over three months was 4.5% (2006: 4.3%); these deposits have an average maturity of 365 days.

超過三個月到期的銀行定期存款的實際利率為4.5厘(二零零六年: 4.3厘); 此等存款的平均到期日為365天。



OCEAN PARK CORPORATION

海洋公園公司

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

12 Trade and other payables

貿易及其他應付款

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Trade payables	貿易應付款		
Accrued charges	應付費用	54.3	26.1
Advance deposits	預收款項	149.2	66.3
		2.7	6.5
		<u>206.2</u>	<u>98.9</u>

13 Government subordinated loan

政府附屬貸款

During the year the Corporation borrowed HK\$649.5 million from a facility provided by The HKSAR Government to fund the redevelopment plan that the Corporation is currently undergoing (Note 23). The facility matures in 2031 and bears a fixed interest rate of 5% annually. Interest is payable once the loans from commercial lenders, as referred to in note 23, are fully repaid.

本年度內，香港特別行政區政府向海洋公園提供港幣6億4,950萬元的附屬貸款以支付進行中的重新發展計劃的支出(附註23)。政府附屬貸款年息固定為5%，全數貸款須於2031年前清還。利息須於附註23中所提及的商業貸款全數清還後開始繳付。

14 Capital fund

資本基金

	Donations from The Hong Kong Jockey Club Charities Trust HK\$ million 香港賽馬會慈善 信託基金捐款 港幣百萬元	Contribution from the Ocean Park Trust Fund HK\$ million 海洋公園 信託基金撥款 港幣百萬元	Total HK\$ million 總額 港幣百萬元
At 1st July 2005, 30th June 2006 and 1st July 2006 and 30th July 2007 於二零零五年七月一日、二零零六年 六月三十日和七月一日及二零零七 年六月三十日	450.3	24.7	475.0

The funds of The Ocean Park Trust Fund are used to finance the cost of promoting the functions of Ocean Park Corporation as specified in the Hong Kong Ocean Park Corporation Ordinance 1987.

根據香港一九八七年《海洋公園公司條例》規定，海洋公園信託基金的資金須用於推展海洋公園公司的各項職能。

OCEAN PARK CORPORATION

海洋公園公司

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

15 Revenue

收入

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Admission income	入場券收入	619.3	552.0
Merchandise income	商品收入		
- sales of goods	- 銷售貨品	79.6	64.4
- commission from franchised retail stores	- 特許經營零售店佣金	11.5	8.5
Catering income	餐飲服務收入		
- sales of food and beverage	- 銷售食物及餐飲	104.7	74.8
- commission from franchised food stores	- 特許經營食店佣金	6.0	5.6
Other	其他收入	23.9	23.0
		<u>845.0</u>	<u>728.3</u>

Admission income and merchandise income from the sale of goods noted above are stated before deduction for the following donations:

- (i) The Corporation contributed one day's admission income to Ocean Park Conservation Foundation, Hong Kong ("OPCFHK") during the year. This amounted to HK\$1.4 million (2006: HK\$1.5 million), representing the admission income for the Park on the 13th January 2007, named as the 12th Conservation Day.
- (ii) The Park contributes HK\$1 per paid admission income to OPCFHK. This amounted to HK\$4.6 million (2006: HK\$2.0 million).
- (iii) The Park donated HK\$0.4 million (2006: HK\$0.9 million) to OPCFHK, representing the contribution from panda merchandise items and animal interactive programmes.
- (iv) The Park has provided administrative support services to OPCFHK free of charge.

上表所列的入場券收入以及來自銷售貨品的商品收入尚未扣除以下捐款:

- (i) 本年度內，海洋公園將二零零七年一月十三日舉行的第十二屆海洋公園保育日的入場券收入撥捐予香港海洋公園保育基金，共計港幣140萬元(二零零六年：港幣150萬元)。
- (ii) 海洋公園從每人入場費收入中捐出一元撥往香港海洋公園保育基金，共計港幣460萬元(二零零六年：港幣200萬元)。
- (iii) 海洋公園亦向香港海洋公園保育基金捐款港幣40萬元(二零零六年：港幣90萬元)，該筆捐款為銷售熊貓相關商品及動物全接觸活動的收入。
- (iv) 海洋公園亦免費向香港海洋公園保育基金提供行政支援服務。



OCEAN PARK CORPORATION

海洋公園公司

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

16 Expenses by nature

按性質分類的費用

Expenses included in operating costs are analysed as follows:
列在經營成本內的費用分析如下：

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Cost of inventories sold	售出存貨成本	53.5	41.8
Employee benefits (Note 17)	僱員福利開支(附註17)	310.5	257.7
Repairs and maintenance	維修及保養費用	38.1	37.8
Utilities	公用事業費用	38.8	35.7
Advertising and promotion	廣告及推廣費用	52.9	42.4
Animal	飼養動物成本	7.6	6.2
Show and exhibition	表演及展覽成本	57.5	31.4
Research	研究成本	1.9	1.2
Auditors' remuneration	核數師酬金	0.3	0.3
Professional fees, office and other	顧問費、辦公室用具及 其他費用	42.5	30.1
Donations	捐款	7.2	5.3
		<u>610.8</u>	<u>489.9</u>

17 Employee benefits

僱員福利開支

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Salaries, wages and other benefits	薪酬、工資及其他福利	292.6	241.8
Pension cost - defined contribution plans	退休金成本 - 界定供款計劃	17.9	15.9
		<u>310.5</u>	<u>257.7</u>

18 Strategic Review and redevelopment expenses/transfer from the Trust Fund
策略性檢討及重建費用/轉自海洋公園信託基金

In 2002, The HKSAR Government appointed a task force to review the structural challenges facing Ocean Park and tourist attractions in Aberdeen. Pursuant to that review, the Corporation engaged third party consultants to assist management in exploring strategic development opportunities and to develop proposals for the Park's future development to present to the task force for consideration. The costs incurred by the Corporation in this regard, together with costs of conducting feasibility studies and other incremental expenditure related to the project, are funded from the accumulated earnings derived from the assets of Ocean Park Trust Fund.

在二零零二年，香港特別行政區政府委任專責小組研究海洋公園面對的結構性挑戰，以及在香港仔增建旅遊設施的構思。根據有關檢討，本公司外聘顧問協助管理層發掘策略性發展機會，並為海洋公園的未來發展提出建議，供專責小組考慮。本公司在這方面的支出，包括可行性研究的費用及與計劃有關的其他附帶支出，由海洋公園信託基金資產所產生的累積盈餘支付。

OCEAN PARK CORPORATION

NOTES TO THE FINANCIAL STATEMENTS (continued)

海洋公園公司

財務報表附註 (續)

19 Investment income

投資收入

Investment income comprises the following :

投資收入包括：

Interest income from financial instruments and bank deposits
Net realised loss on sale of financial instruments
Net change in unrealised gain on financial instruments
Unrealised exchange gain on financial instruments

金融工具及銀行存款的利息收入
出售金融工具已變現虧損淨額
金融工具未變現收益變動淨額
金融工具未變現匯兌收益

2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
33.3	21.8
(3.5)	(0.9)
8.2	2.1
1.5	-
<u>39.5</u>	<u>23.0</u>

20 Cash generated from operations

營運產生的現金

Surplus for the year

年度盈利

171.3

156.5

Adjustments for:

調整項目:

- Depreciation and write-offs (Note 5)
- Interest income from financial instruments and bank deposits (Note 19)
- Realised and unrealised gain on financial instruments
- Unrealised exchange gain

- 折舊及撇銷(附註5)
- 金融工具及銀行存款利息收入(附註19)
- 金融工具已變現及未變現收益
- 未變現匯兌收益

102.4

104.9

(33.4)

(21.8)

(4.7)

(1.2)

(1.5)

-

Operating surplus before changes in working capital

營運資金變動前的經營盈餘

234.1

238.4

Changes in working capital

營運資金變動

Decrease/(increase) in inventories

存貨減少/(增加)

(1.6)

0.9

Decrease/(Increase) in trade and other receivables

貿易及其他應收款減少/(增加)

22.0

(26.2)

Increase in current account with the Ocean Park Trust Fund

與海洋公園信託基金的往來賬項增加

(2.4)

(15.5)

Increase in trade and other payables

貿易及其他應付款增加

15.9

26.3

Increase in deferred income

遞延收入增加

4.0

9.8

Cash generated from operations

營運活動產生的現金

272.0

233.7



OCEAN PARK CORPORATION

海洋公園公司

NOTES TO THE FINANCIAL STATEMENTS (continued)

財務報表附註 (續)

21 Contingencies

或然項目

The Corporation has provided bank guarantees totalling HK\$5.5 million (2006: HK\$5.4 million) to the Corporation's utility providers.

本公司向多家公用事業機構提供了合共港幣550萬元(二零零六年：港幣540萬元)的銀行擔保。

22 Commitments

承擔

(a) Capital commitments

資本承擔

Capital expenditure at the balance sheet date but not yet incurred is as follows:

於結算日但仍未產生的資本開支如下：

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Contracted but not provided for	已訂約但未撥備	1,096.4	212.9
Authorised but not contracted for	已授權但未訂約	3,998.3	5,325.3
		<u>5,094.7</u>	<u>5,538.2</u>

(b) Operating lease commitments

營運租賃承擔

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

根據不可解除的經營租賃在日後應付的最低租賃付款總額如下：

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Within 1 year	一年內	1.0	1.6
Later than 1 year and not later than 5 years	一年以上但 不超過五年	-	1.0
		<u>1.0</u>	<u>2.6</u>

(c) The Corporation has entered into agreements with third party consultants for developing proposals for the Park's future development, which will be reimbursed by the Ocean Park Trust Fund. The outstanding commitments at 30th June 2007 not provided for in the financial statements were as follows:

本公司與外聘顧問簽訂有關制訂海洋公園未來發展建議的合約。有關費用將由海洋公園信託基金支付。於二零零七年六月三十日未償付而又未在財務報表內提撥準備的承擔如下：

		2007 HK\$ million 港幣百萬元	2006 HK\$ million 港幣百萬元
Contracted but not provided for	已訂約但未撥備	0.6	0.2
Authorised but not contracted for	已授權但未訂約	2.3	0.4
		<u>2.9</u>	<u>0.6</u>

23 Master Redevelopment Plan**重新發展計劃**

The Corporation plans to expand the Park with an estimated cost of HK\$5.55 billion and by phases over the next 5 years. The Corporation intends to fund these commitments through the following:

此項擴建海洋公園計劃，估計成本為港幣55億5千萬元，分五年進行。本公司將透過以下財務安排籌集資金：

(a) HKSAR Government loan 香港特別行政區政府貸款

With the approval of the Finance Committee of the Legislative Council on 16th December 2005, The HKSAR Government has committed to providing to the Corporation a subordinated loan of HK\$1,387.5 million for a period of 25 years at a fixed interest rate of 5% per annum. Current draw downs on this loan are \$649.5 million (note 13) which have been used to pay for the \$576.5 million costs incurred to date.

立法會財務委員會已於二零零五年十二月十六日批准該計劃，港幣13億8,750萬元來自香港特別行政區政府提供一筆25年期，年利率百分之五的附屬貸款。迄今為止本公司共提取了港幣6億4,950萬元（附註13），其中港幣5億7,650萬已用於支付工程款。

(b) Commercial loan 商業貸款

The loan facilities from commercial banks consist of two tranches:

- (i) HK\$1,387.5 million 15-year loan to be guaranteed by The HKSAR Government under the approval by the Finance Committee of the Legislative Council on 16th December 2005; and
- (ii) HK\$2,775.0 million 15-year project loan

There have been no draw downs to date on either of these commercial loans.

商業貸款由兩部份組成：

- (i) 港幣13億8,750萬元為一筆已獲立法會財務委員會於二零零五年十二月十六日審批，由香港政府擔保的15年期貸款
- (ii) 港幣27億7,500萬元為一筆15年期的項目貸款

迄今為止本公司尚未提取該等商業貸款。

24 Related party transactions**關聯方交易**

Parties are considered to be related to the Corporation if the party has the ability, directly or indirectly, to control the Corporation or exercise significant influence over the Corporation in making financial or operational decisions. The Corporation had no related party transactions during the year.

如果有某一方人士有能力直接或間接控制本公司或對本公司的財務或經營決策發揮重大影響力，此等人士即視為本公司的關聯方。本公司在本年度並沒有關聯方交易。

25 Attendance**遊客人次**

Attendance at Ocean Park for the year ended 30th June 2007 was 4.9 million (2006: 4.4 million).

截至二零零七年六月三十日止年度內，海洋公園的遊客達490萬人次(二零零六年：440萬人次)。



INDEPENDENT AUDITORS' REPORT TO THE TRUSTEE OF OCEAN PARK TRUST FUND

We have audited the financial statements of Ocean Park Trust Fund (the "Fund") set out on pages 146 to 158, which comprise the balance sheet as at 30th June 2007, and the income and expenditure account, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Trustee's responsibility for the financial statements

The trustee is responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants, and the Hong Kong Ocean Park Corporation Ordinance 1987. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion solely to you in accordance with the provisions of the Hong Kong Ocean Park Corporation Ordinance 1987 and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Fund's affairs as at 30th June 2007 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the Hong Kong Ocean Park Corporation Ordinance 1987.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 27th September 2007

獨立核數師報告

致海洋公園信託基金受託人

本核數師(以下簡稱「我們」)已審核列載於第146至158頁海洋公園信託基金(「該基金」)的財務報表，此財務報表包括於二零零七年六月三十日的資產負債表與截至該日止年度的損益表、權益變動表和現金流量表，以及主要會計政策概要及其他附註解釋。

受託人就財務報表須承擔的責任

受託人須負責根據香港會計師公會頒佈的香港財務報告準則及香港一九八七年《海洋公園公司條例》編製及真實而公平地列報該等財務報表。這責任包括設計、實施及維護與編製及真實而公平地列報財務報表相關的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述；選擇和應用適當的會計政策；及按情況下作出合理的會計估計。

核數師的責任

我們的責任是根據我們的審核對該等財務報表作出意見，並按照香港一九八七年《海洋公園公司條例》的規定僅向受託人報告，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

我們已根據香港會計師公會頒佈的香港審計準則進行審核。這些準則要求我們遵守道德規範，並規劃及執行審核，以合理確定此等財務報表是否不存有任何重大錯誤陳述。

審核涉及執程序以獲取有關財務報表所載金額及披露資料的審核憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存有重大錯誤陳述的風險。在評估該等風險時，核數師考慮與該公司編製及真實而公平地列報財務報表相關的內部控制，以設計適當的審核程序，但並非為對公司的內部控制的效能發表意見。審核亦包括評價受託人所採用的會計政策的合適性及所作出的會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審核憑證是充足和適當地為我們的審核意見提供基礎。

意見

我們認為，該等財務報表已根據香港財務報告準則真實而公平地反映該基金於二零零七年六月三十日的事務狀況及截至該日止年度的盈餘及現金流量，並已按照香港一九八七年《海洋公園公司條例》妥為編製。

羅兵咸永道會計師事務所
執業會計師

香港，二零零七年九月二十七日



OCEAN PARK TRUST FUND
BALANCE SHEET
AS AT 30TH JUNE 2007

海洋公園信託基金
資產負債表
二零零七年六月三十日

		Note 附註	2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Current assets	流動資產			
Accounts receivable	應收賬款	5	444	302
Financial instruments	金融工具	6	359,002	284,739
Bank balances and cash	銀行結餘及現金		21,710	44,982
			<u>381,156</u>	<u>330,023</u>
Current liabilities	流動負債			
Accounts payable	應付賬款	7	336	197
			<u>336</u>	<u>197</u>
Net assets	資產淨值		<u>380,820</u>	<u>329,826</u>
Financed by:	資金來源：			
Accumulated funds	累積資金	9	380,820	329,826
			<u>380,820</u>	<u>329,826</u>

Allan Zeman, GBS, JP
Chairman,
for Ocean Park Corporation as Trustee

盛智文, GBS, JP
主席
作為受託人海洋公園公司的代表

The notes on pages 150 to 158 are an integral part of these financial statements.
第150至第158頁的附註屬本財務報表的一部分。

OCEAN PARK TRUST FUND
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2007

海洋公園信託基金
損益表
截至二零零七年六月三十日止年度

		Note 附註	2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Interest income	利息收入		2,824	2,441
Dividend income	股息收入		48	-
Net realised gain on sale of financial instruments	出售金融工具 已變現收益淨值		6,360	17,297
Net change in unrealised gain on financial instruments	金融工具未變現 收益變動淨額		44,309	21,136
Management fees	管理費		(520)	(99)
Transaction rebate/(expenses)	交易費回饋/(開支)		1	(5)
Auditors' remuneration	核數師酬金		(18)	(17)
Net foreign exchange gain/(loss)	匯兌收益/(虧損)淨額		9	(812)
			<u>53,013</u>	<u>39,941</u>
Transfer to Ocean Park Corporation	轉往海洋公園公司	10	<u>(2,019)</u>	<u>(15,337)</u>
Net surplus for the year	本年度盈餘淨額	9	<u><u>50,994</u></u>	<u><u>24,604</u></u>

The notes on pages 150 to 158 are an integral part of these financial statements.
第150至第158頁的附註屬本財務報表的一部分。



OCEAN PARK TRUST FUND
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2007

海洋公園信託基金
權益變動表
截至二零零七年六月三十日止年度

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Total equity as at 1st July	於七月一日的總權益	329,826	305,222
Net surplus for the year	年度淨盈餘	<u>50,994</u>	<u>24,604</u>
Total equity as at 30th June	於六月三十日的總權益	<u><u>380,820</u></u>	<u><u>329,826</u></u>

The notes on pages 150 to 158 are an integral part of these financial statements.
第150至第158頁的附註屬本財務報表的一部分。



OCEAN PARK TRUST FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2007

海洋公園信託基金
現金流量表
截至二零零七年六月三十日止年度

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Cash flows from operating activities	營運活動的現金流量		
Surplus for the year	本年度盈餘	50,994	24,604
Adjustments for:	調整項目:		
- Unrealised gain on financial instruments	- 金融工具未變現收益	(44,309)	(21,136)
- Net realised gain on disposal of financial instruments	- 出售金融工具已變現收益淨額	(6,360)	(17,297)
Operating surplus/(loss) before changes in working capital	營運資金變動前的經營盈餘/(虧損)	325	(13,829)
Changes in working capital	營運資金變動		
- (Increase)/decrease in accounts receivable	- 應收賬款 (增加)/減少	(142)	165
- Increase in accounts payable	- 應付賬款增加	12	105
- Decrease in current account with Ocean Park Corporation	- 與海洋公園公司的往來賬項減少	2,127	15,443
Net cash generated from operating activities	營運活動產生的淨現金	2,322	1,884
Cash flows from investing activities	投資活動的現金流量		
Proceeds from sales of financial instruments	出售金融工具所得款項	103,239	621,858
Purchases of financial instruments	購入金融工具	(126,833)	(572,804)
Payment of funds to Ocean Park Corporation	撥款予海洋公園公司	(2,000)	(16,000)
Net cash (used in) / generated from investing activities	投資活動(產生)/使用的淨現金	(25,594)	33,054
Net (decrease) / increase in cash and cash equivalents	現金及現金等價物淨(減少)/增加	(23,272)	34,938
Cash and cash equivalents at beginning of year	年初現金及現金等價物	44,982	10,044
Cash and cash equivalents at end of year	年終現金及現金等價物	21,710	44,982
Analysis of cash and cash equivalents	現金及現金等價物分析		
Bank balances and cash	銀行結餘及現金	21,710	44,982

The notes on pages 150 to 158 are an integral part of these financial statements.
第150至第158頁的附註屬本財務報表的一部分。



OCEAN PARK TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS

I General information

The Ocean Park Trust Fund (the "Fund") was established on 1st July 1987 from an endowment of HK\$200 million granted by The Hong Kong Jockey Club (Charities) Limited. The Trustee of the Fund is Ocean Park Corporation, and the funds are used to finance the cost of promoting the functions of Ocean Park Corporation as specified in the Hong Kong Ocean Park Corporation Ordinance 1987. The address of its registered office is Ocean Park Corporation, Aberdeen, Hong Kong.

The financial statements are presented in thousands units of HK dollars (HK\$'000), unless otherwise stated. These financial statements have been approved for issue by the Trustees on 27th September 2007.

2 Summary of significant accounting policies

The principal significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS", which term collectively includes Hong Kong Accounting Standards ("HKAS") and Interpretations ("HK-INT")) issued by the Hong Kong Institute of Certified Public Accountants and the requirements of the Hong Kong Ocean Park Corporation Ordinance 1987. The financial statements have been prepared under historic cost convention, as modified by the revaluation of financial instruments, which are carried at fair value.

The preparation of financial statements in conformity with HKFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Fund's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

(a) Adoption of new/revised HKFRS

The adoption of new or amended standards and interpretations did not have any impact to the Fund.

(b) Standard, amendment and interpretations that are not yet effective and have not been early adopted by the Fund.

The Fund has not elected to early adopt the following new standards, amendment or interpretations that have been issued but are not yet effective as at 30th June 2007.

HKAS 1 (Amend)	Presentation of Financial Statements
HKFRS 7	Financial Instruments: Disclosures
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives
HK(IFRIC)-Int 12	Service Concession Arrangements

The trustee believes the adoption of the above new standard, amendment and interpretations will not result in substantial changes to the Fund's accounting policies.

海洋公園信託基金

財務報表附註

1 一般資料

海洋公園信託基金(「本基金」)於一九八七年七月一日成立，資金來自香港賽馬會(慈善)有限公司的港幣2億元捐款。本基金的受託人為海洋公園公司，而資金須按照香港一九八七年《海洋公園公司條例》中所說明，用於推展海洋公園公司的職能。本基金的註冊地址為香港香港仔海洋公園。

除非另有說明，財務報表以港幣千元列報。財務報表已經由受託人在二零零七年九月二十七日批准刊發。

2 重要會計政策摘要

編製本財務報表所採用的主要會計政策載於下文。除另有說明外，此等政策在所呈報的所有年度內貫徹應用。

2.1 編制基準

本財務報表是按照香港會計師公會所頒佈的香港財務報告準則(「財務準則」，此詞語統稱包括香港會計準則(「會計準則」)及詮釋(「會計準則詮釋」))以及香港一九八七年《海洋公園公司條例》的規定編製。財務報表已按照歷史成本法編製，並就金融工具的重估按公平值列賬而予以修訂。

編製符合財務準則的財務報表需要使用若干關鍵會計估算。這亦需要管理層在應用本基金的會計政策過程中行使其判斷。估算和判斷會被持續評估，並根據過往經驗和其他因素進行評價，包括在有關情況下相信對未來事件的合理預測。

(a) 採納新訂/經修訂財務準則

採納新訂或經修訂的準則和詮釋對本基金並無任何影響。

(b) 有關仍未生效而本基金亦無提早採納的準則、修訂及詮釋

本基金並無選擇提早採納下列於二零零七年六月三十日止已頒佈但尚未生效之新準則、修訂或詮釋：

香港會計準則第1號(修訂本)	「財務報表之呈報」
香港財務報告準則第7號	「財務工具：披露」
香港(國際財務匯報詮釋委員會)－詮釋第9號	「重新評估勘入式衍生工具」
香港(國際財務匯報詮釋委員會)－詮釋第12號	「服務特許權安排」

信託人相信於未來期間採納此等新準則、修訂及詮釋將不會令本基金的會計政策出現重大變動。



OCEAN PARK TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.2 Functional and presentation currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Hong Kong dollars, which is the Fund's functional and presentation currency.

2.3 Financial instruments at fair value through income and expenditure account

The Fund classifies its investments as financial instruments at fair value through income or expenditure accounts. The classification depends on the purpose for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date.

A financial asset is classified as a financial instrument if acquired principally for the purpose of selling in the short term or if so designated by management. Assets in this category are classified as current assets if they are either held for trading or are expected to be realised within 12 months of the balance sheet date.

Regular purchases and sales of financial instruments are recognised on trade-date - the date on which the Fund commits to purchase or sell the asset. Such financial instruments are initially recognised at fair value and transaction costs are expensed in the income and expenditure account. Financial instruments are derecognised when the rights to receive cash flows from the investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Gains and losses arising from changes in the fair value of financial instruments, including interest and dividend income, are presented in the income and expenditure account as investment income, in the period in which they arise.

The fair values of quoted financial assets are based on current bid prices. For unlisted securities without an active market, the Fund establishes the fair value by using valuation techniques including the use of recent arm's length transactions, reference to other information that are substantially the same.

2.4 Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks.



海洋公園信託基金

財務報表附註 (續)

2 重要會計政策摘要(續)

2.2 功能和列賬貨幣

本基金財務報表所列項目均以實體營運所在的主要經濟環境的貨幣計量(「功能貨幣」)。財務報表以港幣呈報，港幣為本基金的功能及列賬貨幣。

2.3 以公平價值記入損益表的金融工具

本基金將投資分類為以公平值記入損益表的金融工具。此分類視乎購入財務資產之目的而定。管理層在初步確認時釐定其財務資產的分類，並於每個報告日期重新評估有關指定。

財務資產若在購入時主要用作在短期內出售或由管理層如此指定，則分類為金融工具。在此類別的資產若為持作買賣或預期將於結算日後12個月內變現，則分類為流動資產。

金融工具的定期購入及出售在交易日確認 - 交易日指本基金承諾購入或出售該資產之日。此類金融工具初步按公平值確認，交易成本錄入損益表。當從投資收取現金流量的權利經已到期或經已轉讓，而本基金已將擁有權的所有風險和回報實際轉讓時，金融工具即終止確認。

因金融工具公平值變動而產生的盈虧，包括利息和股息收入，列入產生期間的損益表內作為投資收入。

有報價財務資產的公平值根據當時的買盤價計算。對於沒有活躍市場的非上市證券，本基金利用估值技術設定公平值，這些技術包括利用近期的公平原則交易和參考大致相同的其他資訊。

2.4 現金及現金等價物

現金及現金等價物包括現金及銀行通知存款。



OCEAN PARK TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

2 Summary of significant accounting policies (continued)

2.5 Revenue recognition

Interest and dividend income are recognised on an accruals basis.

- (a) Interest income from bank deposits and securities is accrued on a time-apportioned basis by reference to the principal outstanding and rate applicable.
- (b) Dividend income from financial instrument is recognised when the right to receive payment is established.

2.6 Taxation

The Trust Fund is exempt from Hong Kong taxes under Section 88 of the Hong Kong Inland Revenue Ordinance.

3 Financial risk management

The Fund's activities expose it to a variety of financial risks: market risk (including fair value interest risk and price risk) and currency risk.

- (a) Market risk

The Fund's financial instruments are subject to market price risk arising from uncertainties about future price of the instruments. The Fund's market price risk is managed through diversification of the underlying investment portfolio of the unit trusts and securities held.

- (b) Currency risk

The Fund holds financial instrument denominated in United States dollar which is linked with Hong Kong dollar, and is therefore not exposed to significant currency risk.

4 Critical accounting estimates and judgements

Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical estimates in applying the entity's accounting principles.

海洋公園信託基金 財務報表附註 (續)

2 重要會計政策摘要(續)

2.5 收入確認

利息及股息收入以應計基準確認。

- (a) 銀行存款和證券的利息收入以時間比例為基準，按尚欠本金及適用利率計算。
- (b) 金融工具的股息收入在收取款項的權利確立時確認。

2.6 稅項

根據香港《稅務條例》第88條的規定，本基金獲豁免繳納香港稅項。

3 財務風險管理

本基金的活動承受著多種財務風險：市場風險(包括公平值利率風險及價格風險)及貨幣風險。

(a) 市場風險

本基金的金融工具因未來價格的不穩定性而承受市場價格風險。本基金利用單位信託基金和所持證券的分散投資組合管理市場價格風險。

(b) 貨幣風險

本基金持有以美元為單位的金融工具，由於美元與港元掛鉤，因此不會帶來巨大的貨幣風險。

4 關鍵會計估算及判斷

估算和判斷會被持續評估，並根據過往經驗和其他因素進行評價，包括在有關情況下相信對未來事件的合理預測。本基金在會計政策的應用過程中，並無涉及關鍵會計估算。



OCEAN PARK TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

海洋公園信託基金

財務報表附註 (續)

5 Accounts receivable

應收賬款

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Dividend, interest and other receivables	股息、利息及 其他應收款	<u>444</u>	<u>302</u>

6 Financial instruments

金融工具

The financial instruments held by the independent investment managers at the year end were:

於年末由獨立投資經理持有的金融工具如下：

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Unlisted debt securities	非上市債務證券	23,730	32,657
Unit trusts	單位信託基金	<u>335,272</u>	<u>252,082</u>
		<u>359,002</u>	<u>284,739</u>

7 Accounts payable

應付賬款

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Current account with Ocean Park Corporation (note 10)	與海洋公園公司的 往來賬項(附註10)	205	78
Accruals and other payable	應計費用及其他應付款	<u>131</u>	<u>119</u>
		<u>336</u>	<u>197</u>

OCEAN PARK TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

海洋公園信託基金

財務報表附註 (續)

8 Current account with Ocean Park Corporation

與海洋公園公司的往來賬項

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Balance as at the start of the year	年初結餘	78	635
Audit fee paid by Ocean Park Corporation on behalf of the Fund	海洋公園公司代本基金支付的核數費用	17	15
Staff costs paid by Ocean Park Corporation on behalf of the Fund	海洋公園公司代本基金支付的員工成本	91	89
Professional charges paid by Ocean Park Corporation on behalf of the Fund	海洋公園公司代本基金支付的專業服務成本	-	2
Transfer to Ocean Park Corporation (note 10)	轉往海洋公園公司 (附註10)	2,019	15,337
Payments made during the year	年內付款	(2,000)	(16,000)
Balance as at the end of the year	年末結餘	<u>205</u>	<u>78</u>

9 Accumulated fund

累積基金

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Endowment granted by the Hong Kong Jockey Club (Charities) Limited	香港賽馬會(慈善)有限公司的捐款	<u>200,000</u>	<u>200,000</u>
Accumulated retained income	累積保留收入		
- As at the start of the year	- 年初結餘	129,826	105,222
- Surplus for the year	- 本年度盈餘	<u>50,994</u>	<u>24,604</u>
As at end of the year	年末結餘	<u>180,820</u>	<u>129,826</u>
		<u>380,820</u>	<u>329,826</u>



OCEAN PARK TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

海洋公園信託基金

財務報表附註 (續)

10 Transfer to Ocean Park Corporation

轉往海洋公園公司

		2007 HK\$'000 港幣千元	2006 HK\$'000 港幣千元
Transfer to Ocean Park Corporation (a)	轉往海洋公園公司 (a)	2,270	15,337
Refund from Ocean Park Corporation (b)	由海洋公園公司退還 (b)	(251)	-
		<u>2,019</u>	<u>15,337</u>

- (a) Ocean Park Corporation engaged third party consultants to assist management and incurred other costs to perform a strategic review and feasibility study of the park, which is being funded by the Ocean Park Trust Fund.

The above funding arrangements were all approved in Board meetings of Ocean Park Corporation, which acts as Trustee of the Ocean Park Trust Fund.

- (b) The Fund transferred HK\$35.0 million to Ocean Park Corporation in 2002 to fund its infrastructure repair and new attraction projects. The projects were completed and the excess of HK\$0.3 million are refunded from Ocean Park Corporation through current account.

- (a) 海洋公園公司曾外聘顧問協助管理層對海洋公園作策略性檢討及可行性研究，有關費用由海洋公園信託基金支付。

以上的款項安排均獲海洋公園信託基金的受託人 - 海洋公園公司 - 在董事局會議上核准。

- (b) 本基金於二零零二年將港幣3,500萬元轉往海洋公園公司，作為基建維修及新景點計劃用途。於計劃完成後，海洋公園公司將剩餘金額港幣30萬元經往來賬退還。





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